



2024 / 2025

Annual Report

FOR THE YEAR ENDING 28 FEBRUARY 2025

REMUERA RACKETS CLUB INC.

Notice of Annual General Meeting

Notice is hereby given of the Annual General Meeting to be held in the Remuera Rackets Club lounge, 17 Dilworth Avenue, Remuera on

THURSDAY JULY 31 2025, at 6:00pm.

AGM AGENDA

- ♦ Welcome and introductions
- ♦ Apologies
- ♦ Approval of Minutes of 2024 Annual General Meeting
- ♦ Presidents’ Report
- ♦ Managers’ Report
- ♦ Sports’ Report
- ♦ Financial Report for the year ended 28 February, 2025
- ♦ Election of Officers
- ♦ Life Membership
- ♦ Election of Auditor
- ♦ General Business



OUR PEOPLE

CLUB MANAGER

Phil Horne

SPORTS & MARKETING COORDINATOR

Jasmine Deacon

BAR MANAGER

Matthew Clark (*Resigned 2024*)

Jasmine Deacon

GROUNDSPERSON

Tony Dye

LIFE MEMBERS

Don Cotter

Dave Griffiths

Heather Worley

Richard Purser

RACKET ACADEMY PRO SHOP

Liam Barry

THE RACKET (TENNIS COACHING)

Ollie Bartosh & Emma Eccleton

SQUASH COACHES

Craig Stratford

Natalie Beazley

FIT FORCE (FITNESS TRAINER)

Steve Hall

ENRICH NZ (THAI MASSAGE)

Luisa Fernanda

THE BOARD

The current constitution states that the Board shall consist of at least 4 Officers and no more than 6 Officers and will include the president.

PRESIDENT
Dave Mee

CHAIRPERSON
Dave Mee (Acting)

BOARD MEMBERS
Hugh Faris
Hamish Paterson
Charles Jones
Brittany Teei

Graeme Richardson (*Resigned December 2024*)
Emma Eccleton (*Resigned August 2024*)

Subcommittees

The Board may appoint sub-committees consisting of such persons (whether or not Members of the Club) and for such purposes and with such powers as the Board thinks fit

SUBCOMMITTEES - to June 2027

- ROB ROCHE SCHOLARSHIP** - Simon Johnston, Dave Hyland, Liam Barry.
- ELITE SQUASH FUND**- Dave Mee, Craig Stratford, Sam Carey.
- LIFE MEMBERSHIP** - Dave Hyland, Heather Worley, Graeme Richardson.



OUR SPONSORS & SUPPORTERS



FROM THE PRESIDENT

2024/25 has been a good year for Remuera Rackets Club — one that has seen outstanding financial performance, facility upgrades, and the continued strengthening of our sporting and social culture. We are proud to report that the Club achieved a **net profit of \$163,000**, our strongest result in over a decade.

This result reflects the combined effort of our board, staff, volunteers and sponsors.

Financial Highlights

The Club is in a very strong financial position:

- Net profit of \$163,000
- Cash reserves of \$514,555 as of year-end

This cash position gives us the luxury of looking ahead, and importantly, the flexibility to begin exploring future development opportunities. With our core finances stable, now is the time to begin shaping a long-term development plan that ensures our facilities and services evolve alongside member needs.

Contributors to this success are a result of many factors and include:

- Growth in subscription revenue
- Ongoing sponsorship support
- Revenue from car park leases, the onsite flat, and the massage room
- Careful cost control and financial oversight

Padel – A new Growth Area for the Club

One of the most exciting developments of the year has been the successful launch of Padel and it's ongoing development. It has contributed in two ways, financially, with strong usage and culturally, by injecting new energy and attracting a broader community of players. With tennis, squash, padel, table tennis, swimming, and gym access, Remuera Rackets Club is now home to the widest variety of racket sports in the country — a truly unique

offering.

Facility Improvements – Delivering on Our Vision

In line with the Club's vision to improve the environment, experience, and culture, 2024 saw the delivery of several significant facility upgrades:

- Tennis courts 3 and 4 resurfaced
- LED lighting upgrades on tennis courts 1 to 4
- Swimming pool resurfaced
- Squash courts sanded
- LED lighting upgrades to all squash courts
- Flood barriers installed at the front entrance
- Roof repairs — substantial progress after years of ongoing issues

These improvements have enhanced the member experience and added to the long-term value and resilience of the Club's infrastructure.

Looking Ahead

While 2024 was a year of consolidation and improvement, we know there's more to do.

Looking forward, we are committed to:

- Developing a long-term plan for future facilities and Club growth
- Upgrading our access and management systems to improve member convenience
- Enhancing our marketing efforts to better showcase our offerings to the wider community

With a strong balance sheet and cash in the bank, we are well-positioned to make thoughtful, future-focused decisions that will serve the Club for years to come.

FROM THE PRESIDENT

Celebrating Our Champions

Our Club Championships were another highlight of the year. Congratulations to all who competed, and especially to our winners:

Tennis Club Champions 2025

- *Men's Singles*: Adrian Langman
- *Women's Singles*: Jacynta Rakete
- *Men's Doubles*: Max Stephens & Matthew Browning
- *Women's Doubles*: Amy Miller & Dalene Proctor
- *Mixed Doubles*: Jacynta Rakete & Kieran McSweeney

Squash Club Champions 2024

- *Men's Champion*: Michael Shelton-Agar
- *Women's Champion*: Natalie Beazley

These results reflect the high standard of play and dedication of our members.

Constitution Reform

Another important step this year was the successful implementation of our new Club Constitution — a significant governance milestone that brings us into line with legislative requirements for all sporting clubs. Our sincere thanks to the Constitution Committee — Ben Unger, Ian Gunthorpe, and Hugh Faris — for undertaking this important work. Their time, legal insight, and dedication to the Club were crucial to getting this over the line. Personally, I am particularly grateful for this because it is not an area of strength for me and took away a major headache.

Acknowledging Our People

The strength of Remuera Rackets Club lies in our people. We extend our sincere thanks to our Board, a proactive and committed team of volunteers who give up a significant amount of time to support the Club's success.

We especially want to recognise:

- Graeme Richardson, for his continued attention the Club's financial management.
- Phil, our General Manager, for his steady, practical leadership.
- Jasmine, our Sports and Marketing Coordinator, for her administrative attention to our tennis and squash teams and day-to-day support.

In Memoriam

Finally, we take time to remember and acknowledge the passing valued members of our Club community:

- Sir Colin Maiden, a long-time member and supporter of the Club who was knighted for services to Business and Education
- Phil Recordon, a well respected judge and long time member
- Dave Wrathall, who bravely battled motor neurone disease
- Jack Alison who had been a member for many years
- Ben Wickens, who passed away far too young

We extend our sincere condolences to their families and friends. Their presence and contributions at the Club will be long remembered.

Conclusion

With strong financials, improved facilities, an expanded sports offering, and an engaged membership, Remuera Rackets Club is in a fantastic position heading into 2025. We look forward to shaping the next chapter together — building a long-term plan for development, embracing innovation, and ensuring the Club remains a welcoming and inspiring place for everyone.

Thank you for being part of the journey.

Dave Mee

FROM THE CLUB MANAGER

It is a pleasure to present my report for the year ending 28 February 2025.

Once again we enjoyed a busy year – particularly with Padel bookings. The Padel court proved to be the most active area in the club and the challenge is to consider additional courts and a Padel membership model. I know there is ongoing work in this space.

Our overall membership numbers were inflated with the casual Padel players, but our traditional membership numbers were in line with the previous year.

From a financial perspective, we ended the year in a strong position – with key factors in achieving this result being increased membership income, Padel bookings income, full year club flat, downstairs room tenancy, increased sponsorship and grants revenue.

I would particularly like to thank Graeme (The Colonel) Richardson for his expert and invaluable oversight in this area.

This result ensured we could continue the necessary maintenance and projects which are ongoing with a grand old club like RRC.

These projects included – upgrade of tennis courts 3 and 4, upgrade of lighting on tennis courts 1 to 4, renovation of the bar, improvements to internal guttering and roof, sanding of the squash courts and painting of the swimming pool.

On court, both squash and tennis were busy and enhanced by the excellent coaching provided by Craig, Natalie and Anthony on the squash front and Ollie, Emma and the team from a tennis perspective.

Thanks to all interclub players – particularly Captains who ensured RRC was well represented during the season.

A special thanks to our valuable sponsors. The club is very grateful for your important support and commitment.

This is my final report, as I officially completed my time at RRC in December 2024.

To the Board – thank you for the opportunity and for your guidance and support during my time at the club. I have been very fortunate to have worked with strong Boards and while I don't like to signal people out, I would especially like to acknowledge the support of Brett Young, Dave Hyland, Janet Clarke and Dave Mee.

While he wasn't on the Board at the time, I would also like to thank Don Cotter who was always available to provide advice and guidance.

To the Staff – I have worked and learned from wonderful people who have made RRC the club it is. In particular, to Aileen, Charles, Matt, Liam and Tony – thank you for your passion and dedication to the club.

To Jasmine – a special mention. Jasmine is an unsung hero. Jasmine I envy your unflappable nature! Thank you so much. RRC is very fortunate to have you.

To Scott. Congratulations on your appointment. You will be a real asset to RRC and the club will grow thanks to the efforts of you and your team.

Finally – to the members. A club can't survive without passionate members. Thank you all for your support and contribution to RRC.

I wish you the very best for the future.

Phil Horne

TENNIS

Love Tennis 2024

Our Love Tennis Open Day was a fantastic celebration of sport, community, and fun, with something for everyone to enjoy. As part of one of New Zealand’s biggest mass participation sports events, we proudly opened our doors to welcome people of all ages and abilities to pick up a racket and give tennis a go completely free of charge. The courts were buzzing with activity all day, and thanks to the generous support of New World Remuera,

our guests stayed well-fed and happy with a delicious sausage sizzle. With loads of prizes, giveaways, and friendly games, the atmosphere was vibrant and inclusive, showcasing the true spirit of tennis. The day not only introduced many newcomers to the Club, but also strengthened our connection with the local community!



Coaches Corner

Written By Ollie Bartosh & Emma Eccleton

The Racket can report that the coaching team is staying busy throughout both the summer and winter, coaching both juniors and adults from beginner to high performance.

As most of you will already know, our team is made up of our two Head Coaches, Emma and Ollie. The senior coaches who work all year round are Adrian Lagman, Andy Chiang and Max Stephens, all who still continue to represent the club in interclub, with Max set to join the Caro Bowl team this coming season! We also have Jed Garcia and Max Richardson picking up some hours where they can to help the team and club out.

Senior Club Night: Wednesday night continues to be a success and is a great free night of coaching, drills and games for members from 6:30 – 8:00pm. Led by Emma and Max, this remains a great way for potential new members to try out the club and its facilities, as well as meet many of the current members who make this club a fantastic place to play tennis and socialise.

Mid-Week Mornings: Adrian always keeps the mid-week members on their toes in his Wednesday morning sessions from 9:30 - 10:30am. This is open to all members and is a mix of coaching, drills and match play.

Junior Club Night: This has been running during the summer terms 1 & 4 from 4-6pm on Fridays by our coaches. We love to see a boost in numbers in term 4 at the end of last year. It is a great opportunity for our junior members to receive free coaching and practice all their skills they have been learning!

Craigs Coaching Fridays: Thanks to Amelia Wong and Mark George for showing great initiative to start Craigs Investment Partners sponsored coaching, one Friday of every month. . The sessions have always had a great vibe with some regular faces always attending and has brought some new players to the club. It's awesome to see the members and coaches helping each other out to showcase the club and all it has to offer!



Tennis Interclub

Caro Bowl:

Last year, the Remuera Rackets Caro Bowl team put up a strong effort in an intense season where the team played 7 ties in 5 weeks. The team line-up was the 18 year-old Eddie Biss at number 1, Jack Heslin at 2, Adrian Lagman at 3, Sion Wiggin at 4, and the experienced veteran Andrew Birse as the doubles specialist reserve. The team was captained by Adrian Lagman, a coach at the club and player for Remuera since 2013.

The team collected two big wins, including an impressive 5-1 upset against Royal Oak where each player on the Royal Oak side was ranked higher than the Remuera side. The team also had three narrow losses either via set countback, or with multiple matches being lost in tight three setters. Nonetheless, it was evident that the team fought really hard all the way till the end of the season and did better than expected. The team fell just short outside of the top 4!

Notable individual performances include Eddie Biss, who had four tight three set losses

against current and former pros, thus showing how strong the Caro Bowl field was. Eventually, he came up big against the Royal Oak number 1 Oliver Statham, also a former pro, and won in three exhilarating sets. Adrian Lagman also saw some great success, including a gritty win against the Parnell number 3 who was ranked inside the top 25 in New Zealand. Jack Heslin also held strong in the tough number 2 position, catching three singles wins in which one of them was Next Gen's number 2, the team that ended up winning the whole competition. Sion Wiggin gave it his all this season, and came up with one of the more memorable wins of the season when he beat the Blockhouse Bay number 4 after a three-hour battle and cramps towards the end!

The team this coming season is looking quite similar, and though Eddie will be away competing in the states, the team has recruited early and acquired a few new strong young talents. The team will look to build on the past season's outing and compete well this coming season.



1st Grade Team:

The first grade team had an unbelievable season and went undefeated all year to earn promotion to Caro-Bowl Reserve next season. Led by their Captain Kieran McSweeney, it was a real team effort as nine different players were used throughout the season.

Players included: Sam Poulter, Jed Garcia, Andy Chiang, Jack Harley, Jordan Kelly-Houston, Lochie Williams, Bailey Sutton, Finn Collins and Jonty Sabiston. All players contrib-

uted with some great singles and doubles wins and we wish them all the best as they make the step up to Caro-Reserve next season!

Men's Open 6:

Another stellar season of note for the club was our Men's Open 6 team. Captained by Morgan Maskell, the team was made up of Vlad Yugov, Andre Pieters, Jorge Arribas, David Lu, Alec Thompson and Mike Webber.



***Men's Open 6 Champions!** Above L-R: David Lu, Andre Pieters, Morgan Maskell, Vlad Yugov, Alec Thompson.*

2025 Tennis Club Championships

SENIOR Champions:

Women's Singles: **Jacynta Rakete**

Women's Doubles: **Amy Miller & Dalene Proctor**

Men's Singles: **Adrian Lagman**

Men's Doubles: **Max Stephens & Matthew Browning**

Mixed Doubles: **Jacynta Rakete & Kieran McSweeney**

JUNIOR Champions:

Boys Singles: **Archie Aspinall**

Boys Doubles: **Jake Janiurek & Ryan Thomas**

Girls Singles: *Not held*

Girls Doubles: *Not held*

SQUASH

2024 Remuera Open Tournament

From the 28th of February to the 2nd of March, Remuera held its annual Squash Open Tournament. The annual event received a large entry, and it was great to see so many club members included in the draws!

As expected, the top seeds prevailed with ease. Lana Harrison continues to show her class at a top level while Henderson's Lance Beddoes was equally as impressive.

In a small but quality round robin draw, Lana Harrison beat Charlotte Galloway and Natalie Beazley in straight games however, the other entrant Juee Bhide was injured in her first match and was forced to withdraw.

Men's winner Lance Beddoes who is a well-known visitor to the club beat Michael Shelton -Agar in the semis and Sion Wiggin in the final without dropping a set.

Men's Open Winner— Lance Beddoes

Women's Open Winner— Lana Harrison



Above L-R: Michael Shelton-Agar, Sion Wiggin, Charlotte Galloway, Lana Harrison, Lance Beddoes.



Other Remuera players who performed well:

Men's 2 Plate winner: **Sam Leabourn**

Men's 4 Third place: **Keaton MacKenzie**

Men's 6 Runner-up: **Nick Hargrave**

Men's 6 Consolation: **Ryan Zhou**

Men's 8 Winner: **Campbell Dunwoodie**

Men's 9 Runner-up: **Conor Dunwoodie**

Men's 9 Plate: **Lachlan Dunwoodie**

Men's 9 Consolation: **Alastair Hubbard**

Women's 2 Plate: **Louise Addison**

Women's 2 Consolation: **Amanda MacDonald-Creevey**

Women's 3 Runner-up: **Katarzyna Sila Nowicka**

2024 Squash Club Championship Winners

Men's A Grade: **Michael Shelton-Agar**

Men's B Grade: **Sam Leabourn**

Men's C Grade: **Sophie Barton**

Men's D Grade: **Yu Mao**

Men's F Grade: **Andrew Younge**

Junior Boys Open: **Ariston Kounoudis**

Junior Boys Division 1: **Jesse Lyne**

Women's A Grade : **Natalie Beazley**

Women's B Grade: **Sophie Barton**

Women's D Grade: **Amanda MacDonald-Creevey**

Open Masters: **Craig Stratford**

Beginner/Social Grade: **Nikolai Silkin**

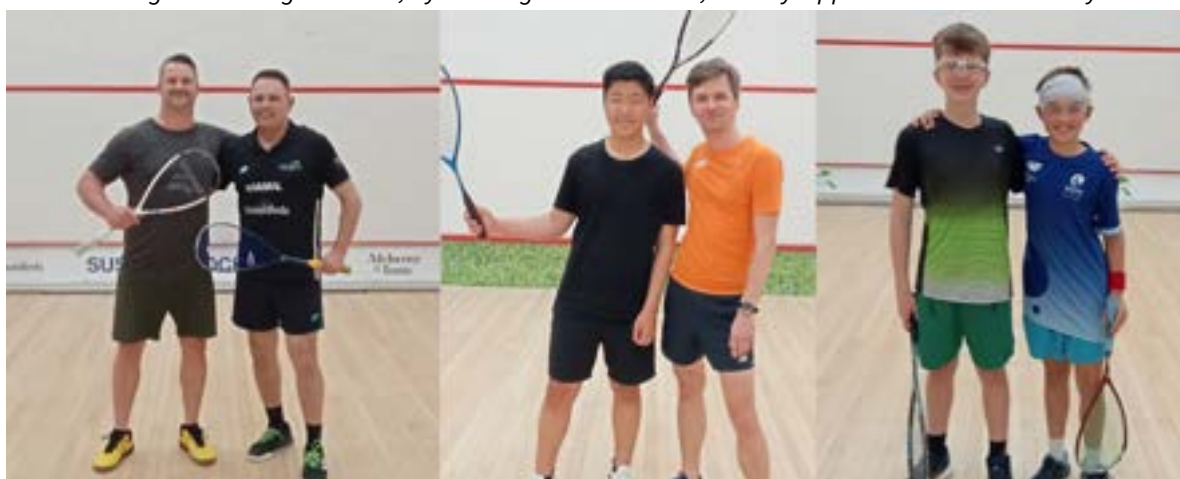


(Above) L-R: Sean O'Connell & Michael Shelton-Agar, Natalie Beazley & Sam Leabourn, Sophie Barton & Ben Wickins, Nikki Donaldson & Amanda MacDonald-Creevey.

(Below) L-R: Ariston Kounoudis & Campbell Dunwoodie, Keith Maynard & Yu Mao, Rodney Featherstone & Kristian de France, Ruan Fangxiao & Aleksandra Skakun



(Below) L-R: Nick Hargrave & Craig Stratford, Ryan Wang & Nikolai Silkin, Tommy Fippard-Peacock & Jesse Lyne



Squash Squad

RRC joined in with Squash NZ's 2024 campaign initiative Squash Squads, which aims to increase awareness of squash and increase the number of females on the court giving squash a go! We offered a two-week "introduction to squash" program for females who are new or returning to squash!

RRC Squash Squads was a huge success! From the clubs that participated, Remuera had the most registered people for the sessions in NZ! We are glad that so many women are interested in playing and attended the sessions.



RRC Cousins Shield & Mitchell Cup

Team report by Craig Stratford.

1st Round Match vs Mt Maunganui

Remuera 4-1 win.

Quarter Final vs Whangarei (4th Seed)

Remuera went down in an early 2-0, with both Todd & Straty going down 3-0. Our number 1s were next, with Anthony needing to win to keep the tie alive. Anthony found himself down 2-1 and 10-8 match ball; Anthony ground his way back and saved several match balls to win in 5! Michael was next on and played a great low unforced error match, beating a strong junior Flynn Venmore 3-0. This meant the tie came down to the last match, Sean vs Neil Rossin. Sean went up early, but Neil's fighting spirit came through to take the match into a deciding 5th set. Sean's fitness and consistency came through to win the 5th and take Remuera into the Semi-Final.

Semi-Final vs Christchurch Squash Club (1st Seed)

Sean was on first vs Matt Smith and played some brilliant squash. Sean found himself 2-1 up and 10-8 match ball. Unfortunately, Sean couldn't convert and went down in a massive 5 set match. Todd went down to a very impressive Joseph Williams, so Remuera was down 2-0 yet again. Anthony played great to win 3-1 vs Chris Van Der Salm. Michael

Shelton-Agar outclassed a very good player, Jayden Millard, to win 3-1 and took the tie into a deciding 5th match to see who would make it through to the Final.

Jae Kwan played Jackson Beresford (ex-A1 quality player). Jae played some great squash early on in the 1st and 3rd sets, but the class and consistency were the difference, with Jackson winning 3-0. This was Jae's first Cousins Shield game, and coming in to play in the semi-final was a good experience for Jae with lots of learnings from the match.

3rd & 4th Playoff vs Henderson

Unfortunately, with Straty out with an achilles strain and Anthony waking up with bruising on his ankle, the Remuera team went down to only four fit players, and everyone had to play up. Henderson proved to be too strong, taking the tie 3-0.

Going into the tournament as 5th seeds and ending up being one point away from a finals position, the Remuera Men's Team punched well above their weight, finishing 4th. Everyone played with great sportsmanship & pride in wearing the Remuera Rackets Club team shirt proudly supported by our major sponsor "The Barrie Pratt Foundation".



Above L-R: Anthony Lepper, Jae Kwan, Todd Redman, Sean O'Connell, Craig Stratford, Michael Shelton-Agar.

Mitchell Cup 2024 Report

Team report by Aileen Buscke.

The Remuera ladies were seeded third this year and on paper had a good chance of making the top four if not better. However, all hopes were dashed when our top player, Lana Harrison fell and injured her ankle at a crucial stage of her first match (against Ella Lash). She was up 2-1 in sets, 8-8 in the 4th and looking strong. But it wasn't to be. Lana was forced to default and could not play for the rest of the weekend. Natalie Beazley then moved into the no. 1 spot, and she too was injury suspect.

The rest of the team performed to the best of their ability, under the circumstances, all having to move up a place as a result of Lana's withdrawal. For promising junior Sophie Barton, playing in Mitchell Cup for the first time at no.5 and it was a great experience. Sophie won all her matches.



Above L-R: Catherine Graham, Lana Harrison, Fiona Rouse, Aileen Buscke, Luka Unger, Sophie Barton, Natalie Beazley.

THE
Barrie Pratt
FOUNDATION

2024 Remuera Rackets Club DREAMBEDS Squash Academy

In 2023, the RRC Squash Academy was established with the goal of providing Remuera Rackets Club members the opportunity to develop their skills and progress toward A grade. The Academy supports players in their pursuit of representing Remuera at the Mitchell Cup and Cousins Shield, as well as representing Auckland in team events, competing at Nationals, and ultimately advancing to the PSA tour, aligning with each athlete's individual goals and aspirations.

Each academy member receives a tailored one-on-one coaching session and a weekly group training session with Head Coach Craig Stratford.

The 2024 Academy continues to be proudly supported by Remuera Rackets Club, along with our valued sponsors: DreamBeds and Alchemy & Tonic.



Back Row L-R: Charles Jones, Jesse Matthews, George Balani (DreamBeds), Dave Mee (RRC President), Phil Horne (RRC Manager), Hamish Gordon (Alchemy & Tonic), Craig Stratford (Coach), Jae Kwan.

Front Row L-R: Joshua Jones, Natalie Beazley, Sophie Barton, Conor Dunwoodie.

Squash Interclub

RRC Pennant Winners:

- Senior Autumn Men's Division 3 - **RRC Gray**
- Senior Autumn Men's Division 12 - **Remuera Paul Sionie**

- Senior Winter 1 Women's Division 3 - **Remuera Hannah**
- Masters Winter Division 3 - **Remuera Bunger Masters**

Senior Winter 2 Men's Division 2 - **RRC Gray**

- Senior Spring Men's Division 2 - **Remuera Rebels**
- Senior Spring Women's Division 6 - **Remuera F4**

All RRC 2023/2024 Interclub Teams:

RRC Gray	Remuera Rackets	Remuera Bunger Masters
Remuera Rebels	RRC UsGang	Remuera Sky Sharks
Remuera Hannah	RRC Amanda	RRC UsGang
RRC Avengers	RRC F4	Remuera Hugo's Hit Squad
RRC Alastair	Remuera Rockets	Remuera Dot Dash Team
RRC Tomi	Remuera Rams	
Remuera Paul Sionie	RRC Anthony	



Rob Roche Scholarship – Ariston Kounoudis

The Rob Roche Scholarship is a scholarship that annually assists RRC's young talent by providing funding to an aspiring player in tennis or squash, which will contribute towards the recipient's sports expenses and help them achieve their sporting goals. The 2024 Rob Roche Scholarship recipient was B1 grade squash player, Ariston Kounoudis.

"I am 15-year-old Ariston Kounoudis who was born in South Africa and now a proud citizen of New Zealand, having lived here for around 6 years. I've been playing squash competitively since 2019 and have loved every minute of it. I aim to continue playing squash and improve my skills wherever I can with the possibility of taking it to a professional level.

Thanks to RRC and the Rob Roche Scholarship Committee for giving me this opportunity to improve my squash. Thanks to all the club members as well who have been very welcoming towards me joining the club".



PADEL

Padel has taken the world by storm in recent years, and new data highlights just how rapidly the sport is growing on a global scale.

Now widely recognised as the world's fastest-growing sport, padel has experienced a meteoric rise in popularity. The 2025 Global Padel Report by Playtomic (often referred to as *the Bible of Padel*) has revealed remarkable growth figures that underscore the sport's global impact.

In 2024 alone, 3,282 new padel clubs opened worldwide—an average of nearly nine new clubs every day, representing a 22% increase from the previous year. A staggering 7,187 new courts were built during the same period, pushing the global total

past 50,000 courts.

With club growth up 26% year-over-year and court growth up 17%, it's clear that padel is no longer a niche activity—it has firmly entered the sporting mainstream. And the momentum shows no signs of slowing, with projections suggesting that over 81,000 padel courts will be in operation globally by 2027.

At Remuera Rackets Club, we've seen this global trend reflected locally, with increasing demand for our court and a surge in player interest. Plans are already in motion to expand our padel programme and facilities, ensuring we stay ahead of the curve and continue to grow alongside the sport.



Remuera Open Padel Tournament

This year marked an exciting milestone with the launch of our very first Padel Tournament - a fast-paced, social, and highly engaging addition to our club's calendar. The event drew a fantastic mix of members and newcomers, all eager to try their hand at this rapidly growing sport. With strong interest and enthusiastic participation across all skill levels, the tournament showcased the fun and accessibility of padel, while creating a lively and supportive

atmosphere both on and off the court. The success of our inaugural event highlighted the sport's potential to thrive within our club, sparking excitement and enthusiasm among participants and spectators alike. Given the overwhelmingly positive response, we're excited to build on this momentum and look forward to hosting an even bigger and better tournament next year!



CHAMPIONSHIP GRADE

Winners - **Adrian Lagman & Francisco Mendieta**

Runners Up - **Santiago Miguel & Renan Koch**

SOCIAL GRADE

Winners - **Hamish Woods & Luke Swindale**

Runners Up - **Moustafa El Mehrek & Khalid Sheriah**



Above L-R: Moustafa El Mehrek, Khalid Sheriah, Luke Swindale, Hamish Woods.



Above L-R: Santiago Miguel, Renan Koch, Francisco Mendieta, Adrian Lagman.

2024 CLUB AWARD WINNERS

RAY TAMATI AWARD (RRC Highest Honour)

BEN UNGER

Ben Unger is a well-known member and an active squash player and has contributed to the club in many ways – on and off the court. A squash team captain, organiser and cajoler, he was also a former Chairman of the Board.

Significantly, over the past year, he has driven the working group that updated the club's Constitution, which was successfully accepted by the members. There were countless hours involved in this important exercise and the club is very grateful for his time and effort.

NIGEL NATHAN AWARD (Contribution to Squash)

GEORGE BALANI

A popular member, George enjoys regular games of squash and particularly his post-match hydration in the bar. It's here, he is likely to have his audience enjoying his well-regarded and amusing storytelling.

Significantly, he has been a tremendous benefactor to RRC and is the major sponsor of the highly successful RRC Squash Academy through his DreamBeds business. This sponsorship has allowed the Academy to continue and thrive.

AILEEN BUSCKE AWARD (Excellence in Squash)

CATHERINE GRAHAM-LOBB

Catherine has been with the club since the early 2000s, when her family moved to Auckland. She has progressed from an E grader through to A2 and the Mitchell Cup. For the club she has an impressive record. She first played in the National Superchamps as a C grader before advancing to B grade, where she was in four winning National B Grade teams.

A quiet achiever, determined, a great team player under pressure, and totally loyal, she has done Remuera proud both on and off the court. Whether it's fundraising events or administration at tournaments, she can always be relied upon to help whenever possible. This year, with her second son only a few months old, she was not only proactive in organising the club's Mitchell Cup team for their trip to Napier, but also played and performed above expectations on court.

PAUL WRIGHT AWARD (Promising Squash Junior)

CAMPBELL DUNWOODIE

Campbell has had a remarkable squash season. Although new to the club, he follows a strong family squash pedigree.

Under the new squash levels grading system, he has moved from C1 to B2 - an incredible 354% increase in points. He has played 55 matches with a 78%-win ratio, a testament to his ability, work ethic and regular training at the club.

PRESIDENTS AWARD (Excellence in Tennis)

ADRIAN LAGMAN

This player spends most of his life at RRC. Coaching, playing, training – he always has a friendly and welcoming disposition.

He is a multiple tennis club champion, captain and organiser of the Caro Bowl team.

He competes at the highest level in both interclub and tournament play, always representing the club with professionalism and pride.



Above L-R: Adrian Lagman, Ben Unger, Campbell Dunwoodie, Dave Mee (RRC President).

Performance Report

Remuera Rackets Club Incorporated
For the year ended 28 February 2025

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Independent Auditor's Report

Remuera Rackets Club Incorporated
For the year ended 28 February 2025



JSA Audit Limited
is a CPA Practice



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INDEPENDENT AUDITOR'S REPORT

To the Members of Remuera Rackets Club Incorporated

Opinion

We have audited the performance report of Remuera Rackets Club Incorporated (the Club) on page 6 and pages 8 to 19, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 28 February 2025, the statement of financial position as at 28 February 2025, and the statement of accounting policies and other explanatory information.

In our opinion, the performance report on page 6 and pages 8 to 19 presents fairly, in all material respects:

- the entity information for the year ended 28 February 2025;
- the financial position of the Club as at 28 February 2025, and its financial performance and cash flows for the year then ended; and
- the service performance for the year ended 28 February 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Club's measurement bases or evaluation methods

in accordance with the requirements of the Tier 3 (NFP) Standard, issued in New Zealand by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the Club in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

An associated company, JSA Limited, which has commonality of one of the shareholders, has assisted with the compilation of the Club's performance report. Other than this, we as auditors have no relationship with, or interests in, Remuera Rackets Club Incorporated.

Other Matter

The performance report for the year ended 28 February 2025 is the first year for the Club to adopt Tier 3 (Not for Profit) Standard. The financial statements for 29 February 2024 financial year were special purpose reports, for the sole purpose of complying with the financial reporting requirements of the Incorporated Societies Act 1908.

Information Other Than the Performance Report and Auditor's Report

The Board is responsible for the other information. Our opinion on the performance report does not cover the other information included in the annual report and we do not and will not express any form of assurance conclusion on the other information. At the time of our audit, there was no other information available to us.

In connection with our audit of the performance report, if other information is included in the annual report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of our auditors' report, we concluded that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Performance Report

The Board is responsible on behalf of the Club for:

- The preparation and fair presentation of the performance report in accordance with the Tier 3 (NFP) Standard issued in New Zealand by the New Zealand Accounting Standards Board;
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- The preparation and fair presentation of service performance information in accordance with the Club's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- For such internal control as the Board determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board is responsible on behalf of the Club for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board.
- Obtain an understanding of the process applied by the Club to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the Club's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by those charged with governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Responsibility

This report is made solely to the Members of the Club, as a body. Our audit work has been undertaken so that we might state to the Members of the Club those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members of the Club as a body, for our audit work, for this report, or for the opinions we have formed.

JSA AUDIT LTD

JSA Audit Limited
Parnell, Auckland
23 May 2025

Entity Information

Remuera Rackets Club Incorporated For the year ended 28 February 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Remuera Rackets Club Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

222816

Entity's Purpose or Mission

To encourage and provide facilities and associated benefits for: Tennis, Squash, Gym and training facilities, and other sports and leisure activities for members, their families, their visitors and others.

Entity Structure

The entity operates as a single unit, no separate divisions or branches.

Entity's Governance Arrangements

The entity is governed by a board.

The board members are the following:

Dave Mee – President & Acting Chairperson

Hugh Faris

Hamish Paterson

Brittany Teei

Charles Jones

The Club Manager, Scott Harrison, is responsible to the day to day running of the entity. Prior to 28 February 2025, Phil Horne was the Club Manager.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity does not rely on Volunteers and Donated Goods or Services

Registered Office Address

17 Dilworth Avenue, Remuera, Auckland, New Zealand 1050

Independent Auditors

JSA Audit Limited

Approval of Financial Report

Remuera Rackets Club Incorporated For the year ended 28 February 2025

The Board are pleased to present the approved financial report including the historical financial statements of Remuera Rackets Club Incorporated for year ended 28 February 2025.

APPROVED



Dave Mee

Chairperson

Date 22/5/25



Graeme Richardson

Treasurer

Date 22/5/25

Statement of Service Performance

Remuera Rackets Club Incorporated For the year ended 28 February 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

To maintain and enhance access to quality facilities for tennis, squash, padel, gym, and other recreational activities, catering to a wide range of age groups and abilities

To foster a sense of belonging and wellbeing among members and the wider community through inclusive and sustainable leisure opportunities.

To increase community participation in sport and recreation

To promote active lifestyles and community engagement through ongoing support and development of its sports and leisure facilities

	2025
Description and Quantification of the Entity's Key Activities	
Subscriptions received increase due to increase in Subs. First increase in 8 years.	137,000
Resurfacing of swimming pool	23,000
Sanding of Squash court Floors	5,000
Resurfacing of Tennis Courts 3 & 4	84,000
Replace squash court lights with new LED lights	49,000

The comparatives are not shown for the 2024 financial year as this is the first year the Society has adopted the Tier 3 (NFP) Standard.

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Performance Report.

Statement of Financial Performance

Remuera Rackets Club Incorporated For the year ended 28 February 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	23,416	16,945
General grants	1	20,916	6,057
Membership fees and subscriptions	1	589,125	452,550
Revenue from club activities	1	259,930	231,057
Revenue from commercial activities	1	104,161	76,660
Interest, dividends and other investment revenue	1	17,851	14,481
Other revenue	1	-	16,910
Total Revenue		1,015,400	814,661
Expenses			
Employee remuneration and other related expenses	2	197,400	195,863
Expenses related to club activities	2	568,059	516,370
Other expenses	2	86,029	80,610
Total Expenses		851,487	792,843
Surplus/(Deficit) for the Year		163,913	21,818

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Performance Report.

Statement of Financial Position

Remuera Rackets Club Incorporated As at 28 February 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	28 FEB 2025	29 FEB 2024
Assets			
Current Assets			
Cash and short-term deposits	3	329,399	264,044
Debtors and prepayments	3	65,113	28,140
Inventory	3	9,931	9,513
Investments	5	175,143	165,373
Total Current Assets		579,586	467,070
Non-Current Assets			
Property, Plant and Equipment	6	1,290,055	1,230,447
Total Non-Current Assets		1,290,055	1,230,447
Total Assets		1,869,641	1,697,517
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	56,227	38,412
Employee costs payable	4	14,829	23,873
Deferred revenue	4	5,752	6,312
Total Current Liabilities		76,807	68,597
Total Liabilities		76,807	68,597
Total Assets less Total Liabilities (Net Assets)		1,792,833	1,628,920
Accumulated Funds			
Accumulated surpluses (or deficits)	7	1,792,833	1,628,920
Total Accumulated Funds		1,792,833	1,628,920

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Performance Report.

Statement of Cash Flows

Remuera Rackets Club Incorporated For the year ended 28 February 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	34,943	4,789
General grants	20,916	6,057
Membership fees and subscriptions	598,359	452,409
Gross sales from commercial activities	352,307	323,029
Interest or dividends received	8,082	6,136
GST received	162,433	120,306
Other cash received	-	16,910
Total Operating receipts (money deposited into the bank account)	1,177,039	929,637
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(202,746)	(182,701)
Payments related to commercial activities	(561,574)	(525,760)
Grants and donations paid	(885)	(1,089)
GST paid	(155,596)	(122,524)
Other payments	(6,100)	(5,950)
Total Operating payments (money withdrawn from the bank account)	(926,902)	(838,025)
Total Cash Flows from Operating Activities	250,138	91,612
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from sale of property, plant and equipment	-	211
Total Receipts from other activities	-	211
Payments from other activities		
Payments to acquire property, plant and equipment	(134,783)	(60,213)
Payments for other activities	(50,000)	-
Total Payments from other activities	(184,783)	(60,213)
Total Cash Flows from Other Activities	(184,783)	(60,002)
Net Increase/(Decrease) in Cash	65,354	31,610
Bank Accounts and Cash		
Opening cash	264,044	232,435
Net change in cash for period	65,354	31,610
Closing cash	329,399	264,044

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Performance Report.

Statement of Accounting Policies

Remuera Rackets Club Incorporated For the year ended 28 February 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The entity is exempt from Income Tax pursuant to Section CW 46 of the Income Tax Act 2007, which relates to bodies promoting amateur games and sports.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

This is the first performance report prepared applying Tier 3 (NFP) Standard. Previously the entity has reported under the specific accounting policies outlined below for the sole purpose of complying with the financial reporting requirements of the Incorporated Societies Act 1908.

Revenue Recognition

Donations and Grant funding with no documented expectations over use is recorded as revenue when cash is received.

Donations and Grant funding with documented expectations over use is recorded as revenue when the documented expectations over use are met.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Operating Lease

Operating leases are those where all risks and benefits incidental to ownership are retained by the lessor. Operating lease payments are expensed in the periods that the amounts are payable.

Notes to the Performance Report

Remuera Rackets Club Incorporated For the year ended 28 February 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Sponsorship	23,416	16,945
Total Donations, koha, bequests and other general fundraising activities	23,416	16,945
General grants		
Grants & Donations	20,916	6,057
Total General grants	20,916	6,057
Membership fees and subscriptions		
Subscriptions - Rackets	589,125	452,550
Total Membership fees and subscriptions	589,125	452,550
Revenue from club activities		
Bar income	205,153	197,768
Club Apparel - Income	1,147	1,894
Court Hire & Visitors Fees	10,130	5,677
Event & Tournament Income	6,095	10,992
Income from Coaching	4,448	6,000
Key Fob	870	556
Padel Income	26,724	3,265
Squash Income - Interclub Fees (members)	5,365	4,904
Total Revenue from club activities	259,930	231,057
Revenue from commercial activities		
Rent Received - Billboard	22,750	19,250
Rent Received - Car Parks	25,549	28,149
Rent Received - Club Flat	29,421	14,673
Rent Received - Club Garage	2,080	2,080
Rent Received - Downstairs (Massage) Room	12,931	1,169
Rent Received - Gym	2,430	2,340
Rent Received - Pro Shop	9,000	9,000
Total Revenue from commercial activities	104,161	76,660
Interest, dividends and other investment revenue		
Dividends received	700	728
Interest Received	17,151	13,753
Total Interest, dividends and other investment revenue	17,851	14,481
Other revenue		
Sundry Income	-	16,910
Total Other revenue	-	16,910

Notes to the Performance Report

	2025	2024
2. Analysis of Expenses		
Employee remuneration and other related expenses		
ACC Levies	862	1,302
Kiwi Saver Employer Contribution	5,591	5,500
Wages & Salaries	190,946	189,061
Total Employee remuneration and other related expenses	197,400	195,863
Expenses related to club activities		
Accounting fees	5,727	2,699
Advertising	2,033	1,048
Bar - Cost of Sales	100,670	94,854
Bar - Direct Costs	17,075	19,805
Bank Fees	1,855	1,410
Card Access System Expenses	10,302	10,181
Changing room expenses	3,170	956
Cleaning	55,545	42,989
Club Apparel - Expenses	1,664	3,737
Computer expenses	10,972	10,390
Electricity & Gas	54,693	42,383
Equipment Lease - Fitness Centre	24,209	29,433
Event & Tournament Expenses	4,307	15,751
Hospitality & Board Expenses	3,238	1,282
Insurance	29,613	29,271
Kitchen Expenses	6,422	5,198
Printing, Stamps & Stationery	287	771
Rates	40,304	30,006
Repairs and Maintenance - Buildings	56,187	50,996
Repairs and Maintenance - Grounds & Tennis Courts	24,453	36,710
Repairs and Maintenance - Swimming Pool	23,525	3,976
Security	7,099	7,409
Squash Expenses - Affiliation fees	18,837	15,273
Squash Expenses - Club Nights/Coaching	843	1,726
Squash Expenses - Cousin Shield / Mitchell Cup	6,950	-
Squash Expenses - Interclub	7,458	6,418
Squash Expenses - Sponsorship	14,783	13,696
Subscriptions	730	105
Sundry expenses - Admin	2,565	7,496
Sundry expenses - Fitness Centre	5,420	3,987
Sundry Expenses - Padel	6,207	-
Telephone & Internet	539	2,460
Tennis Expenses - Affiliation fees	10,878	15,649
Tennis Expenses - Caro Bowl	3,396	3,348
Tennis Expenses - Club Nights	2,713	2,786
Tennis Expenses - Interclub	2,459	2,168

Notes to the Performance Report

	2025	2024
Website Hosting & Support	930	-
Total Expenses related to club activities	568,059	516,370
Other expenses		
Audit fees	7,600	5,400
Depreciation as per schedule	78,429	75,210
Interest paid	-	1
Total Other expenses	86,029	80,610
	2025	2024

3. Analysis of Assets

Cash and short-term deposits		
Cheque account	308,838	247,656
Debit Card Account	1,145	479
Development Funds Held	13,086	9,735
Squash Player Fund	6,330	6,175
Total Cash and short-term deposits	329,399	264,044
Debtors and prepayments		
Accounts Receivable	15,113	28,140
Deposit on Technogym Equipment	50,000	-
Total Debtors and prepayments	65,113	28,140
Inventory		
Bar Stock	9,931	9,513
Total Inventory	9,931	9,513
	2025	2024

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	39,775	34,750
GST Account	8,102	3,662
Sundry Payables & Accruals	8,350	-
Total Creditors and accrued expenses	56,227	38,412
Employee costs payable		
Holiday Accruals	5,634	12,059
Wages Deductions Payable	3,320	4,529
Wages Payable - Payroll	5,875	7,284
Total Employee costs payable	14,829	23,873
Deferred revenue		
Rob Roche Development Fund	5,752	6,312
Total Deferred revenue	5,752	6,312

Notes to the Performance Report

	2025	2024
5. Investments		
Term Deposits		
Opening Balance	165,373	157,029
Interest Received	9,770	8,344
Total Term Deposits	175,143	165,373
Total Investments	175,143	165,373

Term deposits are recorded at cost.

	2025	2024
6. Property, Plant and Equipment		
Computer Hardware		
Opening Balance	1,488	3,863
Depreciation	(1,487)	(2,375)
Total Computer Hardware	1	1,488
Computer Software		
Opening Balance	1,190	2,380
Depreciation	(595)	(1,190)
Total Computer Software	595	1,190
Floodlights		
Opening Balance	24,890	27,508
Purchase	49,206	-
Depreciation	(3,793)	(2,618)
Total Floodlights	70,303	24,890
Furnishings		
Opening Balance	22,208	27,810
Purchase	-	1,565
Depreciation	(6,297)	(7,168)
Total Furnishings	15,911	22,208
Gym		
Opening Balance	167,977	174,828
Depreciation	(6,837)	(6,851)
Total Gym	161,139	167,977
Gym Equipment		
Opening Balance	6,124	10,122
Depreciation	(2,405)	(3,998)
Total Gym Equipment	3,718	6,124
Land & Buildings		
Opening Balance	580,525	584,958
Purchase (Resurfacing of Tennis Courts 3 & 4)	84,145	-

Notes to the Performance Report

	2025	2024
Depreciation	(9,166)	(4,433)
Total Land & Buildings	655,504	580,525
Pavilion & Squash Courts		
Opening Balance	387,888	373,362
Purchase	4,685	52,563
Depreciation	(39,456)	(38,038)
Total Pavilion & Squash Courts	353,117	387,888
Plant and Equipment		
Opening Balance	17,887	16,091
Purchase	-	6,158
Depreciation	(4,558)	(4,361)
Total Plant and Equipment	13,329	17,887
Security Equipment		
Opening Balance	20,271	24,450
Depreciation	(3,833)	(4,179)
Total Security Equipment	16,438	20,271
Total Property, Plant and Equipment	1,290,055	1,230,447

The Entity's premises comprising freehold land and buildings were valued by Auckland Council as at 1 June 2021 at \$6,800,000 on the basis of continued use as a Tennis and Squash facility.

	2025	2024
7. Accumulated Funds		
Accumulated surpluses or (deficits)		
Opening Balance	1,628,920	1,607,103
Current year earnings	163,913	21,818
Total Accumulated surpluses or (deficits)	1,792,833	1,628,920
Total Accumulated Funds	1,792,833	1,628,920

8. Commitments**Commitments to lease or rent assets**

New Life Fitness Equip Lease with Advance Fitness Distribution Ltd t/a Life Fitness New Zealand Ltd, effective 10 September 2024 with 36 monthly lease of \$1,582 plus GST	47,463	14,717
Total Commitments to lease or rent assets	47,463	14,717

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 28 February 2025 (Last year: Nil).

10. Deferred Revenue

Funds donated by Rob Roche during the 2015 financial year for the development of young tennis and squash players have been set aside in a separate on-call interest bearing deposit account. These funds are not refundable should the project not proceed. The balance of the fund as at 29 February 2025 is \$5,752 (Last year: \$6,312).

11. Assets Used as Security for Liabilities

Registered first mortgage over property situated at 17 Dilworth Avenue, Remuera, Auckland. There is no outstanding amount owing in respect of the mortgage.
Collateral over liquor and associated products supplied by Lion NZ Limited (Lion), and plant and equipment for the use in storage, refrigeration, and/or dispensing of beverages supplied by Lion.
Collateral over alcoholic and non-alcoholic beverage kegs, beer systems and taps, point of sale material, signage, fridges, cool room, umbrellas, and other property supplied by Independent Liquor (NZ) Limited.
Collateral over 13 items of gym equipment supplied by Life Fitness and financed by Asset Resources Limited.
Collateral over two indoor rowing machines supplied by Concept Ergo Limited
Collateral over two EFTPOS terminals financed by Finance Now Limited

12. Related Party Transactions

There were no material transactions involving related parties during the financial year (Last year: Nil).

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year: Nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Appendix - Bar Trading Report

Remuera Rackets Club Incorporated For the year ended 28 February 2025

	2025	2024
Bar Trading		
Trading Income		
Bar income	205,153	197,768
Total Trading Income	205,153	197,768
Cost of Sales		
Bar - Opening Stock	9,513	6,988
Bar - Purchases	101,068	97,379
Bar - Closing Stock	(9,931)	(9,513)
Total Cost of Sales	100,670	94,854
Gross Trading Profit	104,482	102,913
Gross Trading Profit %	51	52
Direct Costs		
Contract Labour - Bar	543	2,447
Sundry expenses - Bar	16,533	17,359
Wages & Salaries - Bar	76,066	62,264
Total Direct Costs	93,141	82,070
Gross Profit	11,341	20,844
Gross Profit %	6	11

Budget

Remuera Rackets Club Incorporated

For the Financial Year 2025/2026

Revenue

Donations, koha, bequests and other general fundraising activities	14,900
General grants	10,000
Membership fees and subscriptions	670,000
Revenue from club activities	259,500
Revenue from commercial activities	103,900
Interest, dividends and other investment revenue	15,700
Other revenue	-
Total Revenue	1,074,000

Expenses

Employee remuneration and other related expenses	269,000
Expenses related to club activities	617,000
Other expenses	88,000
Total Expenses	974,000

Surplus/(Deficit) for the Year	100,000
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RRC AGM 2024 – Meeting Minutes

Date: 20 June 2024.

Location: Remuera Rackets Club, 17 Dilworth Avenue, Remuera, Auckland.

Welcome & Introductions:

Board Members Present: Dave Mee (President), Hamish Paterson, Graeme Richardson, Emma Eccleton. Apologies from Hugh Faris.

Life Members Present: Heather Worley, Richard Purser.

Members Present: George Linnell, Richard Purser, Amy Miller, Ant Faris, Richard Seifert, Hamish Paterson, Phil Horne, Brittany Teei, Ollie Bartosh, Heather Worley, Walter Todd, Sharon Rochford, Jono Judd, Ben Unger, Jasmine Deacon, Emma Eccleton, Amelia Wong, Barry Davidson, Dave Mee, Isa McGowan, Colin McGowan, Simon Johnston, Charles Jones, Rob Wills, John Paul Penny, Jen Fergusson, David Overend, Tim Cantlon, Ian Gunthorp, Mark George, Richard Lyne, Yash Kant, Jesse Matthews,

Apologies Received: Don Cotter, Margaret Cotter, Jenny Williams, Ron McCapra, Hugh Faris, Joanne Palmer, Dave Hyland, Matthew Clark, Bruce Darwin.

There were no questions regarding the 2023 AGM minutes.

MOTION – Approval of the 2023 minutes.

MOVED – Simon Johnston

SECONDED – Rob Wills

REPORTS:

[Presidents Report](#), [Managers' Report](#), and [Sports Report](#) are as read.

Financial Report:

Dave Mee thanked Graeme Richardson for his help with all the financials over the past year and acknowledges that his accounting experience and expertise has elevated our process and procedures.

- **Graeme Richardson:**

-Repairs and Maintenance is high – due to the clubs deferred maintenance. This year, we decided to write off what previous boards had capitalised. The auditors challenged us on it but then agreed. I believe that it is truly R&M. Going forward, we need to make sure that we are not capitalising things that are actually R&M. If something is not adding value (for example the roof repairs), we should not capitalize it.

Ian Gunthorp – Agrees with Graeme. Suggests a revaluation category or value to show in the balance sheet.

Phil Horne – Mentions that on page 25, there is a typo error under the 2023 cheque account. It should read 220,910 instead of 20910. This error made by the auditors was picked up and changed for the online annual report, however we could not change it in time for the printed copies.

Tim Cantlon – When did Padel start up?

Graeme Richardson – November 2023.

Tim Cantlon – Do we have an idea on what is Padel worth to the club? Has anyone evaluated the numbers?

Dave Mee – For some background information, the agreement with the guys who bought in padel (Mark and Walter Todd – Game4PadelNZ) is until April 2025, 90% revenue goes to them, and the club gets 10% of the revenue. Also, a part of the agreement is that up until April 2025, if we think it was not a good investment Game4Padel would remove the court at their cost

-At the moment, we are very pleased with the progress, and the new board will be looking at a proposal that looking at the future of Padel at the club.

Tim Cantlon – Agrees that the addition of Padel has been great for the club. It has been great to see some of our top tennis players winning various tournaments.

-Suggests the transparency around the agreement is known to all members. I am supportive of padel and open to the conversation of where it goes. However, is the process the club followed relative to our constitution (around taking courts away). Did the club seek views on the idea and installation of Padel?

Dave Mee – Apart from socialising within groups, yes, we had a well publicised open evening advertising that we were going to have an open meeting discussing padel with the builders, owners etc. We will also do this again for any future developments, if there are any.

Tim Cantlon – Thank you. I am not the only one that missed it.

Dave Mee – There is no intent to slip it in. The intent is to always ensure that the members are informed. If the members want it as a collective, then it is something that we will do if not, then we would highly unlikely do it.

- **Simon Johnston** – Before the current board, in the squash expenses sponsorship, we made a sponsorship payment for the squash academy that was not approved by the board. Did the current board approve the \$10,000 funding. Dave Mee – Yes, and it is fully funded by sponsorship. Simon Johnston – Last year, it wasn't funded.

Dave Mee – The \$15,000 that came in this year covers the first period of last year. The full board is aware of it.

Simon Johnston -What happened to the non-agreed payment from last time as it did not come through me as the past chairman, it went through Lottie (external accountant). Are the auditors of this year aware of this?

Dave Mee – It was agreed by the current board. It was not registered as an issue with the auditors this year.

Phil Horne – The auditors were across all the minutes during that period.

- **Amelia Wong** – There was a lot of deferred maintenance, is there going to be more this year? In the most recent heavy rain, the club got quite wet. Are we looking at spending more on maintenance?

Graeme Richardson – It is ongoing. Especially the roof, it really needs replacing but we are currently patching it up as we go. Amelia Wong – What is the plan?

Phil Horne – We are in a contestable infrastructure fund through the council supported by Tennis Auckland to assist with deferred maintenance - roof, drainage, LED tennis court lighting, and two new replacement tennis courts. However, we won't know the outcome of this until next March. In the meantime, until we know we can get that funding, we are as Graeme has mentioned, doing patch up work and taking action to work on repairs. With the most recent repairs on the internal guttering and plumbing, we should be ok with heavy rain. Additional to that, we received a grant of \$13,000 from New Zealand Community Trust to put flood barriers up in front of the building if we think that there is going to be an event. They come from Italy and are not cheap, and we hope to have them here in August.. Again, with mitigation one of our members Barry Davidson has been doing work with what we can do in the interim with the front entrance of the building and car park to stop excess water coming onto the property. We can't just wait, so we are taking a lot of action around keeping the building sustainable.

- **Sharon Rochford** – Has the council been approached about our drainage issues?

Phil Horne– Yes. The council has provided very little response, so we have made the decision to take action ourselves. I have contacted them recently about the state of the leaves and the blocked drains, so they have got that booked in to do.

Tim Cantlon – We need to keep on the council and keep reminding them. Ask the media, reporters, and Deputy Mayor, Desley Simpson, to help us raise these issues.

Dave Mee – Agrees. Would you assist in that process?

Tim Cantlon – Agrees. I am happy to help, talk to Desley and the reporters in the area.

- **Richard Lyne** – This has been a problem for many years. What about taking in revenue to help fund not only the maintenance but also the club in general? – Where are the funds coming from that operate the club. There is no reporting around membership or churn. What are our plans on seeing revenue streams come through that we need to ultimately take responsibility for.

Dave Mee – Our membership has increased by 171 since last year, so we are using that to put more money into repairs and maintenance. This is a short-term fix; however, I agree with you that we need to look at what funds we can put aside to help maintain the club long term.

Richard Lyne – There should be other sustainable revenue streams.

Dave Mee – It is not just about the board members; it is also about everybody. Would you help develop this department?

Richard Lyne – Absolutely, I'm sure that there are a lot of members who would also help.

Graeme Richardson – Yes, we certainly must increase our revenue, especially our biggest revenue stream, subscriptions to make this club more sustainable in the long term.

Mark George – The club's revenue has stayed static over the past 25-30 years and the club has continued to tire. Suggests that the board sets a revenue target to make sure that the club is sustainable to go forward in the future. The board needs to make sure that this is communicated to the members so they can get behind our mission and help. If the board were transparent with the numbers and their plan or vision, I'm sure there would be a lot of members that would get behind the initiative to help.

Dave Mee – Agrees. The board has recently been looking at our revenue targets as we have been sitting on break-even for many years. We need to make changes. We always focus on the little tasks.

Mark George – What we have done with the money that we have is great. As an example, another tennis club I went to has a diagram on their wall with their club goals as in what they are aiming to do to with their money.

Richard Lyne – If the club tells members what we are fundraising for, if it interests them, members might be more likely to offer their help or services.

Phil Horne – The board does have a current project list of around \$225k of short/medium term projects we want to do. This includes squash court LEDs, court sanding etc.

Mark George – Suggests that we publicise it so that the members are aware and can pitch in.

Dave Mee – We have a budget, and we can publish it to members.

Richard Lyne – It would be great for members to add their feedback and let you know what we think needs to be prioritised.

Phil Horne – Our priority of these projects comes from a health and safety perspective. For example, sanding on all squash courts, LEDs on squash courts 3-5 really needed doing. We just resurfaced the tennis courts too. It then feeds down from there. We will put this out to members along with the increased subscriptions.

- **John Paul Penny** – Along with what we have achieved, it would be great to have communications from the board or office on updates on what's going on with the club personally. For example, we don't hear much about subscription numbers, future tasks, current tasks etc. I would like to see regular updates on what is going well, or not so well similar to what we are talking about now.

Tim Cantlon – Agrees. Suggest that we should have a quarterly report. This also might increase interest in members, so they are more likely to get behind projects.

Phil Horne – Agrees. Hopefully we also have a calmer year to focus on this stuff.

- **Graeme Richardson**– This year there was a new statement of bar trading added. The bar revenue is one of our highest revenue streams, so it is interesting to break down. A statement of movement and cash fund was added to see where the cash is coming from.

Barry Davidson – Where does the function money go? Is it included in the bar takings or is it included somewhere else?

Graeme Richardson – It goes into the bar income.

Barry Davidson – Other clubs seem to bring in a lot of revenue with functions. As an example, the Remuera Bowling Club does well in private functions – what about our club?

Dave Mee – Acknowledges that our space definitely has potential. We have our new bar manager Matt step into the bar and hospitality space to focus on this. Unfortunately, Matt has had a severe concussion and is out of action for at least the next 6 months, so this is slightly paused. We also have 1000 members, and the members don't necessarily want a function on all the time as it affects them having a drink at the bar after squash or tennis. It is a bit of a juggling game to balance, but I acknowledge that it is a good revenue stream that we can focus and develop on.

Graeme Richardson– Agrees that we can increase our revenue significantly from functions.

Ian Gunthorp – Needs to be a separate page of the clubs' budgets. It has been suggested before.

Graeme Richardson – Don't think it is part of the annual report.

Ian Gunthorp – Thinks that it needs to be part of the annual report (not necessarily the auditor's report) for the members to see.

- **Mark George** – What and where is squash coaching income coming from?

Phil Horne – Income from our junior squash coaching programme.

Mark George - So not from coaches renting our courts?

Dave Mee – No, it's the revenue coming in from their coaching.

- **Simon Johnston** – Rob Roche Development fund should be another \$3500 more from the Paul Coll event as we have only spent \$2500.

Dave Mee – It will be noted and added.

MOTION– That the minutes of the AGM Financial Report be accepted.

MOVED- Ian Gunthorp

SECONDED– George Linnell

Election of Officers:

- **Dave Mee** - We have two new officers and thank you for standing up for election.

Dave Mee mentions that it is great to see the enthusiasm for people wanting to be involved but it is also disappointing that no one puts their hands up. A lot of members have a lot to say, but it does not reflect the nominations we received.

Dave Mee invited and welcomed the new board members Brittany Teei and Charles Jones to introduce themselves.

Life Membership – No nominations for life membership

Elections of Auditors – JSA Auditors remained the auditors for the second term.

MOTION - That JSA be appointed our auditors.

MOVED – Simon Johnston

SECONDED – Rob Wills

General Business:

The floor was opened for general business. The following matters raised were:

Constitution:

- **Dave Mee** – We have a passionate group of people Hugh Faris, Ben Unger and Ian Gunthorp working on updating our constitution. They have been doing an excellent job and thank you for all the hard work and time you have put into it.

-The group did not get it done in time to approve it by the members today, so the constitution subcommittee have written a statement to read out at the AGM.

"That Members at this Annual General Meeting approve the distribution to Members of a proposed new Constitution, prepared by a sub-committee of the Board comprising Hugh Faris, Ben Unger and Ian Gunthorp, on or before 17 July 2024 and that a Special General Meeting be called for Thursday, 22 August, in terms of the current Constitution dated 8 June 1998, to consider and, if agreed, accept, with or without amendments, the new Constitution for the Club".

-We will need 50 people to approve the new constitution in August.

-Need to get everyone to engage and get it distributed to get input, feedback and approval.

- **Ben Unger** – It is a positive thing to change the constitution and it only gets done once every 20-30 years. Feedback is necessary and we have already had some good feedback from selected people that we have implemented.

Mark George – How did you receive this feedback?

Ben Unger – We approached certain people.

Dave Mee – Everyone will get a chance to look at the constitution and give their feedback.

Phil Horne– Acknowledged Hugh, Ben and Ian on their hard work.

Ian Gunthorp – Reiterated the importance of getting the members feedback in July and August.

Barry Davidson– Can we get leeway to vote if we are not here on the July and August dates?

Ben Unger – In the current constitution we cannot.

Dave Mee – We can't please everyone on the dates, so the dates we have set are the best we have come up with.

MOTION – That the new constitution is set to be voted on the 22nd of August 2024.

MOVED – Ian Gunthorp

SECONDED – Ben Unger

- **Simon Johnston** –With our bar licence, who is our bar new manager?

Dave Mee – Matt Clark was doing his qualifications, however with his concussion and headaches, he hasn't completed them.

Phil Horne – I spoke to one of the local licensing inspectors last week and told them of our situation with Matt away, so we have organised an acting and temporary manager. Jasmine has done her Licensing Controller Qualification (LCQ) and is expecting her results any day now. She can then apply for a manager's certificate.

- **Simon Johnston** – Currently, we are using different people to repair the roof. Are the roof builders registered?

Phil Horne – Yes.

- **Simon Johnston**– On the 'Our People' page, Sam Carey is not mentioned but he resigned after the 2023 AGM.

Dave Mee – Apologies, he will be added.

- **Simon Johnston** – With the 'Sub Committees' section the life membership committee is not added. They consist of Dave Hyland, Heather Worley, and Graeme Richardson and should be added. It was approved by the board that all subcommittee members were valid up until 2027.

- **Phil Horne** – Not sure if it was approved by the board. I will check the minutes.

With there being no more general business, Dave Mee concluded the meeting and formally closed the meeting at 7:30pm.









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