



2023 / 2024

Annual Report

FOR THE YEAR ENDING FEBRUARY 2024

REMUERA RACKETS CLUB INC.

Notice of Annual General Meeting

Notice is hereby given of the Annual General Meeting to be held in the Remuera Rackets Club lounge, 17 Dilworth Avenue, Remuera on

THURSDAY JUNE 20 2024, at 6:30pm, 17 Dilworth Avenue, Remuera.

AGM AGENDA

- ◆ Welcome and introductions
- ◆ Apologies
- ◆ Approval of Minutes of 2023 Annual General Meeting
- ◆ Presidents' Report
- ◆ Managers' Report
- ◆ Sports' Report
- ◆ Financial Report for the year ended 29 February, 2024
- ◆ Election of Officers
- ◆ Life Membership
- ◆ Election of Auditor
- ◆ General Business

"That Members at this Annual General Meeting approve the distribution to Members of a proposed new Constitution, prepared by a sub-committee of the Board comprising Hugh Faris, Ben Unger and Ian Gunthorp, on or before 17 July 2024 and that a Special General Meeting be called for Thursday, 22 August, in terms of the current Constitution dated 8 June 1998, to consider and, if agreed, accept, with or without amendments, the new Constitution for the Club."



Our People

President

Dave Mee.

Chairperson

Mark George (Resigned 2023), Dave Mee (Acting).

Board Members

Hamish Paterson, Graeme Richardson, Emma Eccleton, Hugh Faris, Sam Carey (Resigned July 2023).

Life Members

Don Cotter, Dave Griffiths, Heather Worley, Richard Purser.

Club Manager

Phil Horne.

Sports and Marketing Administrator

Jasmine Deacon.

Bar Operations

Charles Jones (Resigned December 2023), Matthew Clark.

Grounds

Matthew Clark.

Contractors

Racket Academy (Pro Shop)

Liam Barry.

The Racket (Tennis Coaching)

Ollie Bartosh and Emma Eccleton.

Squash Coaches

Craig Stratford, Anthony Lepper, Natalie Beazley.

Fit Force (Fitness Trainer)

Steve Hall.

Sub-Committees—to June 2027

Rob Roche Scholarship—Simon Johnston, Dave Hyland, Liam Barry.

Elite Squash Fund—Dave Mee, Craig Stratford, Sam Carey.

Life Membership—Dave Hyland, Heather Worley, Graeme Richardson.

Our Sponsors & Supporters



ROB ROCHE TRUST



PRESIDENT'S REPORT

This report covers the period from 1 March 2023 to 28 February 2024.

TENNIS

Tennis, on the whole, has been quite successful, with club nights (approx. 50 players per week) thriving. Our newly promoted Caro Bowl team has also been equipping themselves well in their first year back. In addition, there is a new sponsorship by CRAIGS, with a monthly CRAIGS Coaching Fridays event.

Well done to the Club Champs. Winners were men's singles Adrian Langman, women's singles Amy Miller, men's doubles Adrian Lagman and Jedric Garcia, and mixed doubles Tim Cantlon and Amy Miller.

SQUASH

Squash maintains its popularity at the club, with courts fully booked every day during peak times and a record number of interclub players participating.

The coaching academy has continued strongly, with DreamBeds coming on as the major sponsor to assist with the financial needs of the players. Craig Stratford has continued to work passionately to ensure a pipeline of players into our elite team.

One area that needed significant work is in the junior space, with a programme currently making good progress under the guidance of Natalie Beazley. Numbers are growing, and we expect this programme to expand.

Winners of the annual Remuera Open Championships were Michael Shelton-Agar and Lana Harrison.

PADEL

The development of the Padel Court has added a new dimension to the club, with an influx of new players and members, but also existing members trying out a new sport. Padel bookings were strong throughout the summer and the sport will grow significantly as new facilities are opened up in NZ. Remuera is only one of two courts in Auckland at the present moment.

GENERAL MAINTENANCE AND REPAIRS

While there were no major floods last year, there was still significant work from the previous financial year needed as a result of the January 2023 floods. This has now been completed and the club is much improved. In addition, the decision was also made to invest significantly in other areas of the club as well – over \$200k has been spent on improvements and delayed maintenance.

We were pleased with the upgrade of the bar cabinetry, thanks to the generous contribution of Breeze Furniture and Kevin Wright. I am sure you will all agree that it looks amazing. The club has significant investment that it needs to make in order to maintain and improve our facilities. The intention is to undertake the following projects in this financial year – resurfacing of tennis courts 3 and 4, new lights for tennis courts, sanding of all squash courts, new lights for squash courts 1 & 2, and completion of the Pilates room.

FINANCES

The club has had a reasonably good financial outcome, remaining in the black, with increased membership to over 1000 and a revenue lift of \$75k. However, the increased pressure from deferred maintenance and an old building has meant that we are just keeping pace with our needs, while making small improvements, consistently.

STAFF AND SUPPORT

Thanks to Phil for the fantastic work that he has done and continues to do, managing the staff seamlessly. Phil always gives 100% and we are fortunate to have him managing the club. Jasmine has grown significantly in her role and took on all of the administrative finance functions after Charles left. Matt continues to improve the bar and food offerings, as well as keeping up with the much needed maintenance. The club has got a strong team of committed staff.

The board must also be thanked for their contribution and the sacrifice of their time. In particular, Graeme Richardson has done a great job with the finances. Hugh Faris has a committee that is looking at a new constitution. This is required because of national changes to the Act. Hamish Paterson continues to input well in his area of property management and maintenance.

All in all, I am please with the current state of the club and look forward to further improvements ongoing.



Dave Mee—RRC President

In Memoriam

We record with sadness the passing of the following members during the past financial year:

- David Jans
- Erol Nixon
- Jack Alison
- Ashley Wilson
- Elaine Penney

MANAGERS' REPORT

It is a pleasure to present my report for the year ending February 2024.

It is also a pleasure to report that we had a wonderful summer of fine weather and the mood and vibe around the club was positive, despite dealing with the residue of the January flood.

We still had several projects to complete post the flooding and thanks to all members for your patience during this challenging time.

These projects included - The upgrade of the club flat, LED lighting internally and on squash courts 3 to 6, upgrade of flooring downstairs, ongoing roof maintenance and internal work – including painting and repurposing of Men's showers, upgrade of the bar and deck furniture.

A new and exciting addition was the arrival of PADEL. The court has attracted a great deal of activity and has been a welcome addition for the club. Our membership numbers have had a significant increase (particularly casual members) as a result of PADEL and we have a diverse mix of members using the facility.

On the tennis front, we saw the return of the Caro Bowl Men's team and special thanks to Adrian Lagman who lead a young team to deservedly retain their place in the division for the 2024 / 2025 season.

The Interclub season was busy as per usual as was coaching which continues to grow. Many thanks to Ollie, Emma and the team for their hard work and expertise.

The Squash Academy under the tutelage of Craig Stratford, continues to thrive and it is exciting to see the growth of the future stars of Remuera squash. Special thanks to key sponsor DreamBeds and Alchemy and Tonic. The Academy is the envy of other clubs and is the ideal platform for our young players to progress to Mitchell Cup and Cousins Shield teams.

It was a fitting tribute to Richard Purser to be awarded life membership. Richard's sporting prowess is well known and he is an outstanding club person. There is an article on Richard in the Annual Report.

I would like to thank our hardworking staff – Jasmine and Matt.

It was always going to be a difficult transition post Aileen and Charles and Jasmine and Matt have adapted very well and are a great asset to the club. Matt has taken on the role of Events and Hospitality Manager and there has been an increased vibe in the lounge.

Jasmine has been a wonderful addition to the club displaying great efficiency and calmness.

I would like to thank our loyal sponsors who are incredibly generous to the club. Their support is invaluable and critical to the success of RRC.

Liam has had a busy year in the Pro Shop and continues to provide great service and at times much needed entertainment!

Thank you to the Board for your support and governance. Lastly, thank you to all members - who are the club!



Phil Horne—RRC Manager

SPORTS REPORT

TENNIS

Love Tennis 2023

We held our annual Love Tennis open day again this year. The successful open day attracted new, old and existing tennis players! Many new members joined the club on the limited time membership offer.

New World Remuera joined our Love Tennis day by supporting the local community and kindly donating sausage sizzle supplies for the day!



Matt Clark doing what he does best!



One of our group adult lessons with coach Emma.



*Guess the best dressed!
A celebrity appearance from David Seymour.*



One of our junior lessons with coach Andy.

Tennis Coaching



(Head Coach—Ollie Bartosh)



(Head Coach—Emma Eccleton)

Throughout the past year, tennis coaching at the club has thrived, displaying exceptional success and growth. The Racket team have once again had a successful year as well as a rise in popularity, drawing tennis players of all ages and abilities who seek to elevate their tennis game.

In addition, our coaches have been significant in fostering a sense of community among club members. Through social club sessions, and events, players have forged lasting friendships and connections enriching their overall tennis experience. The Racket and RRC also created a WhatsApp group chat to encourage members to connect, organise social hits, and keep members posted with tennis related club updates.

RRC is lucky to have such dedicated and talented coaches and we thank The Racket team for their hard work all year round. We look forward to seeing The Racket continue to provide excellent coaching to our members and the community from Remuera Rackets Club.



2024 Tennis Club Championships

Senior Champions:

Women's Singles: **Amy Miller**

Womens Doubles: **Katarzyna Sila-Nowicka & Daphne Hakkenberg**

Men's Singles: **Adrian Lagman**

Men's Doubles: **Adrian Lagman & Jedric Garcia**

Mixed Doubles: **Tim Cantlon & Amy Miller**

Junior Champions:

Boys Singles: **Sam Gooch**

Boys Doubles: **Sam Gooch & Adam Hood**

Consolation Singles: **Lincoln Wolf**

Consolation Doubles: **Jake Janiurek & Lincoln Wolf**

Senior Tennis Interclub

It was great to have plenty of teams playing competitive tennis this season! Our teams were:

First Grade Men

Second Grade Men—Section 1

Second Grade Men—Section 2

Open Men 1

Open Women 1

Open Men 3

Open Men 6

Presidents A

Mixed-Four Presidents

Midweek Summer Interclub

Junior Interclub

We had many junior teams entered this year. Our Junior teams did particularly well in the 2023-2024 Junior Pre Xmas Interclub.

Remuera Boys 16's - Section 2 runners up.

Remuera Boys 12's—Section 2 runners up.

Remuera Girls 18's/16's - Section 2 third place.

SQUASH

Squash Club Champs

2024 Results:

Womens A Grade: **Lana Harrison**

Mens A Grade: **Michael Shelton-Agar**

Womens B Grade: **Ruby Turnbull**

Mens B Grade: **Jae Kwan**

Womens C Grade: **Hannah Ryder**

Mens C Grade: **Dave Brooker**

Mens D Grade: **Gerardo Gotelli**

Womens E Grade: **Amanda MacDonald-Creevey**

Mens E Grade: **Yi Fan**



2023 Remuera Open Tournament

The 2023 Remuera Open had plenty of entries from all round. It was great to see our Remuera members take the open titles. Aileen Buscke organised the tournament and did an amazing job as usual!

Mens Open Winner—**Anthony Lepper**

Womens Open Winner—**Lana Harrison**

Other Remuera members that performed well:

Robyn Brewster—Womens Masters Winner

Yash Kant—Mixed Masters Winner

Ted Villarama—Masters Men Division 1 Winner



Lana Harrison (left) v Anne-Marie Holst (right) in the Womens Open Final.



Anthony Lepper (left) v Gabe Yam (right) in the Mens Open final.

RRC Top Squash Player Achievements

Our top Remuera squash players had some excellent results from various tournaments throughout the year. Below are some of their results from the season.

2023 NZ National Champions:

Under 25 Mens Winner—**Anthony Lepper**

Mens Doubles Winners—**Anthony Lepper** & Lance Beddoes

Womens Doubles Winners—**Lana Harrison** & Abbie Palmer

Mens 35+ Winners—**Craig Stratford** & Kashif Shuja

Lana Harrison—Womens 2023 Auckland Open PSA Winner

2023 Wellington Squash Open:

Lana Harrison—Womens Open Winner

Anthony Lepper—Mens Open Winner



(Anthony Lepper (left) and Lana Harrison (right) at the Wellington Open)



(Lana Harrison at the Auckland Open)

Squash Coaching

Craig Stratford and Anthony Lepper continued and were busy with squash coaching. We welcomed Natalie Beazley, who took on some coaching when Anthony was overseas. Natalie is now one of our frequent coaches at the club. She is always running club night, the club's junior coaching group, school groups and private sessions.

It is especially great to see an increase in many schools and juniors enjoying and improving their squash. We are grateful to the talented and committed coaches at RRC for their year-round hard work.

2023 Remuera Rackets Club Squash Academy

In 2023, the first RRC Squash Academy group was formed. The Remuera Rackets Squash Academy aims to provide Remuera Rackets members the opportunity to improve and progress to A grade. Players not only work towards representing Remuera at Mitchell Cup and Cousins Shield, but also look to represent Auckland at Teams and compete at Nationals then further into the PSA tour, aligning to players goals and aspirations.

The academy provides each player with weekly tailored 1-1 coaching session and weekly group training sessions with Craig Stratford.

The 2023 academy was supported by Remuera Rackets Club, Karakal, Racket Academy, Premium Performance Sports and Lotto Court Sports.



Back row (from left to right): James Meyer, Craig Stratford (Coach), Dave Mee (RRC President), Liam Barry (Racket Academy Sponsor), Jae Kwan.

Front row (from left to right): Chloe Barton, Sophie Barton, Charles Jones, Joshua Jones.



Squash Interclub

Remuera did well over the 2023/2024 season! Our teams that placed well were:

Autumn Masters 2023

Remuera 1—Second place Div 1
Remuera Peter's Pals—Third place Div 4
Remuera UsGang - First place Div 5
Remuera Hugo's Hit Squad—First place Div 8

Winter Masters 2023:

Remuera Randoms - First place Div 1
Remuera Sky Sharks—First place Div 2
Remuera UsGang—First place Div 4
Remuera Hugo's Hit Squad—First place Div 7

Spring Masters 2023:

Remuera Sky Sharks—Second place Div 2
Remuera Bunger Masters—Third place Div 4
Remuera Dot Dash Team—Third place Div 7

Senior Winter 2023:

RRC Lyne @ Co.—First place Mens Div 2
RRC Jana—Second place Womens Div 3

Senior Winter Round 2 2023:

RRC Gray—First place Mens Div 3
Remuera Rams—Third place Mens Div 6

Senior Spring 2023:

RRC Gray—Second Place Mens Div 2
Remuera Rebels—First Place Mens Div 3
RRC Amanda—Second Place Womens Div 5
Remuera Siones Finest—Third place Mens Div 9



Above: Remuera Sky Sharks. From left to right: Tony Sutherland, Karl Carey, Blair Turnbull, Jeremy Sim, Hamish Gordon.

Absent Team Members: Dan Taffard, Jono Judd, Phil Horne.

Rob Roche Scholarship - Natalie Beazley

The Rob Roche Scholarship is a scholarship that annually assists RRC's young talent by providing funding to an aspiring player in tennis or squash, which will contribute towards the recipient's sports expenses and help them achieve their sporting goals.

Top A-grade squash player and the Rob Roche Scholarship recipient, Natalie Beazley, had an excellent year playing and coaching. Natalie has become one of our frequent squash coaches at the club. She coaches private and group lessons at the club and runs Club Night every Thursday. Natalie continues to play various tournaments throughout the year and trains with the 2024 RRC Squash Academy.



Barrie Pratt Foundation

The Barrie Pratt Foundation is a standalone Charitable trust, with the sole recipient being RRC. The Barrie Bratt Foundation commenced its investment on 5 July 2022. The purpose of the Foundation is to assist the RRC as required based on the Foundation's objectives. For the 2023 year, the Foundation did not receive funding applications that matched our objectives, which allowed the Foundation to grow its base investment. These will only assist the Club in the future.

The BPF Trustees are Simon Johnston (Chair), Dave Hyland, Andrew Gilchrist, and Dave Mee, who are in their role as the Club President, a requirement of the Foundation.

This year, the Barrie Pratt Foundation donated \$8000 for travel, uniforms and accommodation for our 2024 Cousins Shield and Mitchell Cup squash teams. RRC is extremely grateful for the support and legacy Barrie has provided.

THE
Barrie Pratt
FOUNDATION

The Barrie Pratt Remuera Rackets Club Foundation
PORTFOLIO PERFORMANCE SUMMARY

	Net Return for Period 01 Oct 2023 to 31 Dec 2023	Net Return for Period 31 Dec 2022 to 31 Dec 2023	Net Return Since Inception 01 Jul 2022 to 31 Dec 2023
Opening Portfolio Value	\$250,250.91	\$238,834.64	\$0.00
<i>Capital Contributed</i>	\$0.00	\$0.00	\$250,000.00
<i>Capital Withdrawn</i>	(\$0.00)	(\$0.00)	(\$10,000.00)
<i>Security Transfers</i>	\$0.00	\$0.00	\$0.00
Closing Capital Value	\$250,250.91	\$238,834.64	\$240,000.00
Closing Portfolio Value	\$265,244.25	\$265,244.25	\$265,244.25
Gain or (Loss)	\$14,993.34	\$26,409.61	\$25,244.25
Net Portfolio Return * per annum	5.99%	11.03%*	7.04%*

PADEL

In November 2023, Remuera Rackets Club and Game4PadelNZ opened the second padel court in New Zealand. After months of building, the court was officially opened on the 24th of November, 2023. We had a big opening celebration with a large attendance of excited players! The court was featured on the AM Show, and Desley Simpson joined us in officially opening the court. Members and non-members are enjoying the newest addition to the club. The padel court has brought more visitors through the club and additional members, too.

A padel ladder was created to connect players and build a community around the new sport. RRC set up a physical ladder system that allowed members and non-members to meet new people and find other keen padel players. The winners of the first round of the padel ladder were Gerardo & Max.

We also created a WhatsApp chat. Managed by RRC and Game4Padel NZ, the group chat is a place for people to find others to play with and organise social hits. The group has over 160 people and is active daily.



Table Tennis Championships 2023

Our annual Table Tennis Club Champs were a success! Thank you to Aileen Buscke and John Paul Penny for organizing and running the tournament.

Women's Winner—**Gina Sell**

Men's Winner—**Aaron Winborn**

Women's Runner Up—**Nikki Sell**

Men's Runner Up—**John Tetteroo**



(Above: Our winners and wonderful event organisers!)



2023 Club Award Winners & RRC Christmas Party

During the annual 2023 Christmas party, we were delighted to acknowledge and award these members for their outstanding contribution to RRC.

Dave Hyland – Ray Tamati Award (RRC highest honour).

Stefan Gray—Nigel Nathan Award (Contribution to Squash).

Lana Harrison—Aileen Buscke Award (Excellence in Squash).

Joshua Jones—Paul Wright Award (Promising Squash Junior).

Nicci Magnusson— Val Thorburn Award (Contribution to Ladies Tennis).

Sion Wiggin – Presidents Award (Excellence in Tennis).



(Above: from left to right) Sion Wiggin, Dave Mee (RRC President), Stefan Gray, Dave Hyland, Aileen Buscke, Joshua Jones.



(Above: Food catered by Matt Clark from Fig & Oak)



(Above: Speeches presented before Christmas dinner!)

Meet our newest life member—Richard Purser

At the 2022/2023 AGM stalwart Richard Purser was recognised as a RRC Life Member.

Richard joined RRC in 1962 and commuted from New Plymouth to play Caro Bowl for two seasons. He recalls that the club had 13 tennis courts and no gym at that time.

Based in New Plymouth and travelling extensively with his badminton career, Richard didn't re-join RRC until 1980. At this stage, Richard was living in Auckland, and the club was able to benefit from his considerable talents.

Regarded as NZ's greatest badminton player, Richard holds 33 National Open titles (including nine singles) and won the bronze medal in the Men's doubles at the 1978 Commonwealth Games – with his brother Bryan. Richard also won many tournaments overseas and continued his winning form in Masters events.

RRC has greatly benefited from Richard's tennis and squash excellence at the Caro Bowl and Cousins Shield levels. He recalls Alice Butterworth (NZ Badminton player) and club A-grade squash player introducing him to squash. The rest, they say, is history, with Richard forging a wonderful career. His on-court highlights include playing Torson and Moabulla Khan (from the famous squash dynasty), being a key member of the NZ Masters teams, and winning the World Championship in the 45, 55, and 65 age groups. Meeting the great Heather McKay is also one of Richard's squash highlights.

There are many memories Richard has of RRC, including:

- The Centenary event – rehearsals for the Centenary stage show and playing an exhibition double with Ken Rosewall.
- The Remuera Classic Tournaments - where elite tennis and squash players graced the courts in the same weekend.
- Ian McCorkindale's laughter filtering through the changing room windows.
- Rob Roche's drive and tenacity to keep improving at tennis and squash.
- Playing tennis with Ross Norman on his visits to NZ.
- Making the final of the Club Tennis Doubles Championship at the venerable age of 81.
- Watching and learning from top players – Bev Vercoe (tennis), Kashif Shuja and Dame Susan Devoy (squash). Richard trained with Susan over many years.

Richard is a source of inspiration and regularly passes on his wisdom to squash and tennis players – including on-court sessions. He acknowledges the wonderful young people in administration roles and the growth of the general membership, with the club offering activities to all age groups. Richard is very proud of RRC and has great hope for the club's future.

Below are a few words from member Don Cotter said during the 2023 AGM:

Richard Purser joined Remuera Rackets Club in the early 1980s and has been one of the most loyal and passionate members since, making an outstanding contribution on and off the courts.

Whilst his club, national and international sporting achievements are legendary and speak for themselves, his off court commitment to the club has been immense. Seldom do top players make themselves available to their club and fellow members alike Richard has, He has contributed willingly to working bees, assisted with coaching, and mentoring young players and fellow masters and has been very involved in social club events as a keen participant and organizing committee members over many years. He is still often seen independently and unasked quietly pruning, clearing rubbish and undertaking those little jobs that need to be done around the club such as ours.

In 2009 Richard was awarded the prestigious Ray Tamati Trophy for meritorious services to the club. Widely regarded as NZ's best exponent of all three racket sports, Richard remains (at the age of 81) an inspiration to all with his professional attitude, attention to detail and on-court bearing. His longevity is outstanding—from a top NZ junior in tennis and badminton in the 1950s and 1960s, adding squash in the early 1970s as his second winter sport, to still successfully competing at an international level as recently as five years ago.

In a glittering career, the outstanding achievement of winning the NZ Masters titles in squash, tennis, and badminton in one year would be a standout. However, twice winning World Masters titles in both squash and badminton (2001/2008) are surely testimony to how great a champion he has been.



Richard at the Commonwealth Games—Christchurch '74.



Richard at the 2005 Wanganui NZ Masters Games.

Special Purpose Financial Statements
Remuera Rackets Club Incorporated
For the year ended 29th February 2024

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Statement of Profit or LossRemuera Rackets Club Incorporated
For the year ended 29 February 2024

Account	2024	2023
Trading Income		
Bar Income	197,768	182,543
Club Apparel - Income	1,894	-
Court Hire & Visitors Fees	5,677	3,100
Dividends received	728	303
Event & Tournament Income	10,992	43,551
Grants & Donations	6,057	10,000
Income from Coaching	6,000	-
Interest Received	13,753	6,530
Key Fob	556	-
Padel Income	3,265	-
Rent Received - Billboard	19,250	29,500
Rent Received - Car Parks	28,149	18,635
Rent Received - Club Flat	14,673	104
Rent Received - Club Garage	2,080	2,080
Rent Received - Downstairs (Massage) Room	1,169	6,539
Rent Received - Gym	2,340	2,340
Rent Received - Pilates Rooms	-	9,600
Rent Received - Pro Shop	9,000	9,000
Sponsorship	16,945	7,127
Squash Income - Interclub Fees (members)	4,904	5,097
Subscriptions - Rackets	452,550	378,387
Sundry Income	16,910	25,572
Total Trading Income	814,661	740,008
Cost of Sales		
Bar - Opening Stock	6,988	5,404
Bar - Closing Stock	(9,513)	(6,988)
Bar - Purchases	97,379	87,057
Total Cost of Sales	94,854	85,473
Gross Profit	719,806	654,535
Other Income		
COVID-19 Wage Subsidy	-	1,077
Total Other Income	-	1,077
Total Revenue	719,806	655,612
Operating Expenses		
ACC Levies	1,302	2,267
Accounting fees	2,699	6,879
Advertising	1,048	-

3 These Special Purpose Financial Statements should be read in conjunction with the Independent Auditor's Report and Notes.

Operating Expenses (continuation...)

Audit fees	5,400	8,175
Bank Fees	1,410	922
Card Access System Expenses	10,181	3,580
Changing room expenses	956	2,367
Cleaning	42,989	35,164
Club Apparel - Expenses	3,737	-
Computer expenses	10,390	10,681
Contract Labour - Bar	2,447	-
Depreciation as per schedule	75,210	68,337
Electricity & Gas	42,383	39,262
Equipment Lease - Fitness Centre	29,433	26,981
Event & Tournament Expenses	15,751	29,897
Hospitality & Board Expenses	1,282	3,513
Insurance	29,271	20,491
Interest paid	1	-
Kitchen Expenses	5,198	1,365
Kiwi Saver Employer Contribution	5,500	5,451
Legal expenses	-	120
Printing, Stamps & Stationery	771	1,636
Rates	30,006	24,700
Repairs and Maintenance - Buildings	42,142	31,829
Repairs and Maintenance - Fitness centre Plant & Equip	8,854	2,002
Repairs and Maintenance - Grounds & Tennis Courts	36,710	11,462
Repairs and Maintenance - Swimming Pool	3,976	3,891
Security	7,409	8,304
Squash Expenses - Affiliation fees	15,273	15,859
Squash Expenses - Club Nights/ Coaching	1,726	6,980
Squash Expenses - Cousin Shield / Mitchell Cup	-	2,123
Squash Expenses - Interclub	6,418	8,064
Squash Expenses - Sponsorship	13,696	-
Subscriptions	105	76
Sundry expenses - Admin	7,496	(526)
Sundry expenses - Bar	17,359	19,521
Sundry expenses - Fitness Centre	3,987	3,801
Telephone & Internet	2,460	3,379
Tennis Expenses - Affiliation fees	15,649	8,526
Tennis Expenses - Caro Bowl	3,348	-
Tennis Expenses - Club Nights	2,786	9,047
Tennis Expenses - Interclub	2,168	1,441
Wages & Salaries - Admin	121,009	125,637
Wages & Salaries - Bar	62,264	61,529
Wages & Salaries - Club Nights	5,067	-
Wages & Salaries - Grounds, Repairs & Maintenance	721	14,171
Total Operating Expenses	697,988	628,904
Net Profit	21,818	26,708

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These Special Purpose Financial Statements should be read in conjunction with the Independent Auditor's Report and Notes.

Statement of Bar Trading

Remuera Rackets Club Incorporated
For the year ended 29 February 2024

Account	Note	2024	2023
Trading Income			
Bar income	10	197,768	182,543
Total Trading Income		197,768	182,543
Cost of Sales			
Bar - Opening Stock		6,988	5,404
Bar - Purchases		97,379	87,057
Bar - Closing Stock		(9,513)	(6,988)
Total Cost of Sales		94,854	85,473
Gross Profit		102,913	97,070
Gross Profit %		52%	53%
Operating Expenses			
Sundry expenses - Bar		17,359	19,521
Wages & Salaries - Bar		62,264	61,529
Contract Labour - Bar		2,447	-
Total Operating Expenses		82,070	81,050
Net Profit	10	20,844	16,020
Net Profit %		11%	9%

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These Special Purpose Financial Statements should be read in conjunction with the Independent Auditor's Report and Notes.

Balance Sheet

Remuera Rackets Club Incorporated

As at 29 February 2024

Account	Note	2024	2023
Assets			
Bank			
Cheque Account		247,656	220,910
Debit Card Account		479	2,028
Development Funds Held		9,735	9,497
Term Deposit 03043		165,373	157,029
Squash Player Fund		6,175	-
Total Bank		429,418	389,464
Current Assets			
Accounts Receivable		28,140	9,155
Bar Stock		9,513	6,988
Total Current Assets		467,070	405,607
Fixed Assets			
Computer Hardware		9,969	9,969
Computer Software		14,055	14,055
Floodlights		203,490	203,490
Furnishings		133,031	131,466
Gym		321,932	321,932
Gym Equipment		104,409	104,409
Land	6	629,459	629,459
Pavilion & Squash Courts		1,057,307	1,004,744
Plant and Equipment		159,731	153,574
Security Equipment		29,138	29,138
Accumulated Depreciation on Computer Hardware		(8,481)	(6,106)
Accumulated Depreciation on Computer Software		(12,865)	(11,675)
Accumulated Depreciation on Floodlights		(178,600)	(175,982)
Accumulated Depreciation on Furnishings		(110,823)	(103,656)
Accumulated Depreciation on Gym		(153,956)	(147,105)
Accumulated Depreciation on Gym Equipment		(98,285)	(94,287)
Accumulated Depreciation on Land & Improvements		(48,934)	(44,501)
Accumulated Depreciation on Pavilion & Squash Courts		(669,419)	(631,382)
Accumulated Depreciation on Plant and Equipment		(141,844)	(137,483)
Accumulated Depreciation on Security Equipment		(8,867)	(4,688)
Total Fixed Assets		1,230,447	1,245,372
Total Assets		1,697,517	1,650,979

6 These Special Purpose Financial Statements should be read in conjunction with the Independent Auditors Report and Notes.

Liabilities			
Accounts Payable		34,750	18,046
Accruals		12,059	9,530
GST Account		3,662	5,540
Rob Roche Development Fund	7	6,312	7,727
Wages Deductions Payable		4,529	3,033
Wages Payable - Payroll		7,284	-
Total Current Liabilities		68,597	43,876
Total Liabilities		68,597	43,876
Net Assets		1,628,920	1,607,103
Equity			
Capital Gains		339,444	339,444
Current Year Earnings		21,818	26,708
Retained Earnings		1,267,658	1,240,951
Total Equity		1,628,920	1,607,103

For and on behalf of the Club:



CHAIRMAN

Date: 05/06/24



TREASURER

Date: 05/06/24

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These Special Purpose Financial Statements should be read in conjunction with the Independent Auditor's Report and Notes.

Statement of Movements in Equity

Remuera Rackets Club Incorporated
For the year ended 29 February 2024

Account	Note	2024	2023
Equity			
Opening Balance		1,607,103	1,834,395
Opening Balance adjustment	12	-	(254,000)
Current Year Earnings		21,818	26,708
Total Equity		1,628,920	1,607,103

8 | These Special Purpose Financial Statements should be read in conjunction with the Independent Auditor's Report and Notes.

Statement of Movement in Cash Fund

Remuera Rackets Club Incorporated
For the year ended 29 February 2024

	2024	2023
Balance Of Cash As At 1 March 2023	389,464	523,977
Plus Net Profit Before Depreciation	97,028	91,045
Plus Increase In Current Liabilities	24,720	(30,502)
Less Increase In Accounts Receivable And Bar Stock	21,509	4,723
Less Purchase Of Fixed Assets	60,285	190,333
Balance Of Cash As At 29 February 2024	429,418	389,464

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These Special Purpose Financial Statements should be read in conjunction with the Independent Auditor's Report and Notes.

Schedule of Fixed Assets and Depreciation by Category

Remuera Rackets Club Incorporated

For the year ended 29 February 2024

	Opening Cost	Opening Accum Dep	Opening Book Value	Closing Cost	Closing Accum Dep	Closing Book Value
Computer Hardware	9,969	6,106	3,863	9,969	8,481	1,488
Computer Software	14,055	11,675	2,380	14,055	12,865	1,190
Floodlights	203,490	175,982	27,508	203,490	178,600	24,890
Furnishings, Fixture and Fittings	131,466	103,656	27,810	133,031	110,823	22,208
Gym	321,932	147,104	174,828	321,932	153,956	167,976
Gym Equipment	104,409	94,287	10,122	104,409	98,285	6,124
Land and Buildings	629,459	44,501	584,958	629,459	48,934	580,525
Pavilion & Squash Courts	1,004,744	631,382	373,362	1,057,307	669,419	387,888
Plant and Equipment	153,574	137,483	16,091	159,731	141,844	17,887
Security Equipment	29,138	4,688	24,450	29,138	8,867	20,271
Total Fixed Assets	2,602,236	1,356,864	1,245,372	2,662,521	1,432,074	1,230,447

Notes to the Special Purpose Financial Statements

Remuera Rackets Club Incorporated

For the year ended 29 February 2024

1. Reporting Entity

The financial statements presented here are for Remuera Rackets Club Incorporated (the Club). The Club is a society incorporated under the Incorporated Societies Act 1908. These financial statements are of special purpose and have been prepared in accordance with the specific accounting policies outlined below for the sole purpose of complying with the financial reporting requirements of the Incorporated Societies Act 1908. The accounting policies adopted may not conform with generally accepted accounting practice and accordingly the financial statements should only be relied on for the expressly stated purpose.

2. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of the financial performance and Balance Sheet on a historical cost basis are followed.

3. Statement of Accounting Policies

The following specific accounting policies which materially affect the measurement of the financial performance and Balance Sheet have been applied.

Revenue Recognition

Revenue in the Statement of Profit or Loss is accounted for as invoiced or as received. No adjustment has been made for revenue received in advance.

Accounts Receivable

Accounts Receivable are stated at their estimated realisable value. Bad debts are written off in the year they are identified.

Inventories

Inventories are recorded at the lower of cost, determined on an average cost basis, and net realisable value, after due allowance for damage and obsolescence.

Notes to the Special Purpose Financial Statements

Remuera Rackets Club Incorporated

For the year ended 29 February 2024

Property, Plant and Equipment

All property, plant and equipment is initially recorded at cost with depreciation being deducted on all tangible fixed assets other than freehold land, with depreciation rates being set by the committee.

The rates are:

Computer Hardware	40% to 48% SL, 50% DV
Computer Software	48% to 50% DV
Furnishings, Fixtures and Fittings	7% to 30% SL, or 12.0% to 48% DV
Floodlights	8% to 10% DV
Gym	2% to 6% SL, or 14.4% DV
Gym Equipment	30% SL, or 11.4% to 40% DV
Land and Buildings	0% to 13.5% SL
Pavilion and Squash Courts	2% to 10 SL, or 8% to 67% DV
Plant and Equipment	8.4% to 30% SL, or 10% to 48% DV
Security Equipment	13.5% SL or 20 % DV

Operating Lease

Operating leases are those where all risks and benefits incidental to ownership are retained by the lessor. Operating lease payments are expensed in the periods that the amounts are payable.

Income Tax

The Club is exempt from Income Tax pursuant to Section CW 46 of the Income Tax Act 2007, which relates to bodies promoting amateur games and sports.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Changes in Accounting Policies

All policies have been applied on bases consistent with those used in previous years.

4. Contingent Liabilities

At balance date there are no known contingent liabilities (2023: \$ Nil).

5. Securities Granted

The Club had granted the following securities as at balance date:

- a. Registered first mortgage over property situated at 17 Dilworth Avenue, Remuera, Auckland. There is no outstanding amount owing in respect of the mortgage.
- b. Collateral over liquor and associated products supplied by Lion NZ Limited (Lion), and plant and equipment for the use in storage, refrigeration, and/or dispensing of beverages supplied by Lion.
- c. Collateral over alcoholic and non-alcoholic beverage kegs, beer systems and taps, point of sale material, signage, fridges, cool room, umbrellas, and other property supplied by Independent Liquor (NZ) Limited.

- d. Collateral over 13 items of gym equipment supplied by Life Fitness and financed by Asset Resources Limited.
- e. Collateral over two indoor rowing machines supplied by Concept Ergo Limited
- f. Collateral over two EFTPOS terminals financed by Finance Now Limited

6. Land and Buildings

The Club's premises comprising freehold land and buildings were valued by Auckland Council as at 1 June 2021 at \$6,800,000 on the basis of continued use as a Tennis and Squash facility.

7. Rob Roche Development Fund

Funds donated by Rob Roche during the 2015 financial year for the development of young tennis and squash players have been set aside in a separate on-call interest bearing deposit account. These funds are not refundable should the project not proceed. The balance of the fund as at 29 February 2024 is \$6,312 (2023: \$7,727).

8. Commitments

Capital commitments at balance date: \$14,717 (2023 \$44,150).

9. Subsequent Events

Subsequent Events Nil (2023: Nil).

10. Bar Surplus

Bar surplus comprises:	2024	2023
	\$	\$
Income	197,768	182,543
Less Expenses	176,924	166,523
Bar Surplus	\$20,844	\$16,020

11. Related Party

There were no material transactions involving related parties during the financial year (2023: A charitable foundation was established on 15 March 2022 being the Barrie Pratt Remuera Rackets Club Foundation, the bequest has been transferred to the Foundation from the Club. These funds are to be used to support youth development within the club This transaction necessitated adjustment to opening retained earnings detailed in Note 12).

12. Prior Period Adjustment

Prior period comparatives where applicable have been reclassified and adjusted to ensure disclosures are consistent with current year. As disclosed in the statement of equity, there has been no prior period adjustment in current year (2023: \$254,000).

13. Comparatives

Prior period comparatives where applicable have been reclassified to make disclosure consistent with the current year.



JSA Audit Limited
is a CPA Practice



Level 2, 155 Parnell Road
Parnell, Auckland 1052
PO Box 136, Shortland St
Auckland 1140
NZBN: 9429042113638
Phone + 64 9 302 7306
Website www.jsa.net.nz
Email enquiries@jsa.net.nz

INDEPENDENT AUDITOR'S REPORT

To the Members of Remuera Rackets Club Incorporated

Qualified Opinion

We have audited the special purpose financial statements of Remuera Rackets Club Incorporated (the Club) on pages 3 to 13, which comprise the balance sheet as at 29 February 2024 and the statement of profit or loss, statement of bar trading, statement of movements in equity and statement of movement of cash funds for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying special purpose financial statements of the Club for the year ended 29 February 2024 are prepared, in all material respects, in accordance with the accounting policies as described in Notes 1 to 3 of the special purpose financial statements.

Basis for Qualified Opinion

The special purpose financial statements include bar income (cash sales) of \$20,407 (2023: \$24,102) over which limited controls exist prior to the cash received being recorded in the Club's accounting records. There were no practical procedures available to us to confirm the completeness and accuracy of the cash sales included in the bar income revenue stream. Consequently, we were unable to determine whether any adjustments to the amount of bar income were necessary. The opinion on the special purpose financial statements for the year ended 28 February 2023 was also qualified in these respects.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the Club in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Remuera Rackets Club Incorporated.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the special purpose financial report, which describes the basis of accounting. The special purpose financial statements are prepared for the sole purpose of complying with the financial reporting requirements of the Incorporated Societies Act 1908 and as a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Club's Members, as a body and should not be distributed to parties other than the Club and its Members. Our opinion is not modified in respect of this matter.

Responsibilities of the Board for the Special Purpose Financial Statements

The Board is responsible on behalf of the Club for the preparation of the special purpose financial statements in accordance with the accounting policies as disclosed in Notes 1 to 3 of the special purpose financial statements and for such internal control as the Board determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board is either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the special purpose financial report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

JSA AUDIT LTD

JSA Audit Limited
Parnell, Auckland
06 June 2024

RRC AGM 2023 – Meeting Minutes

Date: 19 June 2023.

Location: Remuera Rackets Club, 17 Dilworth Avenue, Remuera, Auckland.

Welcome & Introductions:

Chairperson Simon Johnston welcomed members to the 2023 Annual General Meeting of Remuera Rackets Club.

Board Members Present:

Dave Mee (President), Simon Johnston, Sam Carey, Mike Milne, Emma Eccleton, Mark George.

Life Members Present:

Don Cotter & Heather Worley.

Apologies: Dave Griffiths.

Members Present:

Sharon Rochford, Don Cotter, Simon Johnston, Emma Eccleton, Sam Carey, Mike Milne, Jasmine Deacon, Dave Mee, Dave Hyland, Rob Wills, Tim Cantlon, Matt Clark, Carolina Kitchen, Heather Worley, Dave Grey, Charles Jones, Aileen Buscke, Mae McDonald, Yash Kant, Joanne Palmer, Ian Gunthorp, Mike Webber, Mark George.

Apologies Received:

Richard Purser, Barry Davidson, Phil Horne, Colin McGowan, Isla McGowan, Andrew Gilchrist, Ron McCapra, John Paul Penny, Jen Ferguson, Hamish Paterson, Hugh Faris.

Minutes of the 2022 AGM:

The following matters raised were:

- Don Cotter: We still have not seen last year's accounts.

O Simon Johnston: They were sent out late in October via a newsletter.

Motion - that the minutes of the 2022 Annual General Meeting be accepted as a true and accurate record.

Moved: Ian Gunthorpe

Seconded: Sam Carey

MOTION CARRIED

REPORTS:

Presidents Report – Dave Mee

Dave highlighted the following areas of his report

Tennis:

-Tennis courts resurfaced.

-Love Tennis went exceptionally well and better than previous years.

-Our new tennis coaches -Emma and Ollie have done a brilliant job.

Squash:

-The Barfoot and Thompson Squash Extravaganza was a personal highlight. It was great to see so many people at our club with over 180 people attending. Special thank you to Aileen for organising an amazing event.

General:

-We spent a lot of money on maintenance in the past year. We have done up our saunas, roof, and ongoing maintenance. We have been keeping the club functioning while doing this ongoing maintenance.

-The flooding has been frustrating and has caused all sorts of issues, however, the damage and business interruption is covered by our insurance.

-We have had a solid performance with our finances. We want to build on the growth of our finances for this year and we are already talking about how we build the club so we can spend money on improving the facilities.

-Thanks to the efforts of the staff – Phil, Charles, Jasmine & Matt.

-One thing that we have not redone is the swimming pool. We had planned it for late summer, but the flooding interrupted this, and we took an active decision at a board meeting to put it on pause to attend to the flooding so we can keep the club running.

-Despite the issues with the flooding, we were one of the clubs that were back up the few weeks after flooding. It is good that we could get back up and huge thank you to the members who helped with the floods.

-We have had a solid year and done most things well, but there is always room for improvement. I am happy that the club is in good spirits.

-Thank you to the members. Without the members, the club does not have the revenue to be able to run. This coming year is going to be a year of growth.

Motion – that the presidents report be accepted.

Moved: Emma Eccleton

Seconded: Jo Palmer

CARRIED

Obituaries:

Over the past year, we lost Richard Brown, Jeff Robson, Bruce Wilson, Colin Wallace and Tony Gardner. Chairperson Simon Johnston invited a moment of silence for those we lost during the past financial year.

Don Cotter, Jo Palmer, Ian Gunthorp & Sharon Rochford spoke on these members.

Mangers Report

As read.

Sports Report

As read.

Financial Report – for the year ended 28 February 2023.

Mike Milne highlighted the following areas of the financial reports:

Income:

- The bar income had increased from last year.
- Events and tournaments income had an increase from the previous year due to the Squash Extravaganza. We made around \$15000 from the event. The raffle funds went to the Rob Roche Scholarship and the event profit to the Elite Squash Player fund.
- Subscriptions were up from the year before. A good sign of the health of the club.

Expenses:

- Overall costs have gone up this year.
- Depreciation is up – spent money on capital in the areas of tennis courts resurfacing, roof etc. These are non-cash items and do not affect the bank balance.
- Events and tournaments costs are associated with the Squash Extravaganza.
- Maintenance repairs costs have increased due to the cost of living. We have tried to keep costs as low as possible.
- Wages and salaries increased due to the minimum wage increase.

Balance Sheet:

- Cheque account is down from last year as we spent money on capital items.
- Swimming pool upgrade, men's changing room, and club flat renovations.

Bar Surplus:

- The bar contributed around \$14000 for the year.

Auditors report:

- We have new auditors –JSA Audit Limited.

Mike invited questions:

- Heather Worley – Looking at the bar functions, there is nothing for 2023. Are there any initiatives for the club to have more functions and increase this revenue stream?
 - Simon Johnston – Our function income was included in the cash flow of the bar.
 - Dave Mee – We are working on having more functions in the club as they are successful for us. We have already seen an increase in functions in the past few months. We want our functions to grow not just with members but also people outside of the club.
 - Simon Johnston- With the coding of bar income and event and tournament income, we should combine these so there is no confusion.
 - Dave Mee – Yes, we need to simplify the coding because at the moment, it looks like there is nothing happening at the club when this in fact is not true.
- Sharon Rochford – Where does the club advertise functions? Do we advertise outside of the club?
 - Dave Mee – Nothing at the moment, but we do intend to do this.
 - Charles Jones - We advertise around the club, and it is also on our website.
 - Dave Mee – It is available on our website, but it is not pushed out. The club has hardly ever advertised outside of our members, and it is certainly something that we are looking at doing.
- Ben Unger - What were our membership numbers last year?
 - Dave Mee – Around 900 members.
 - Simon Johnston - During covid we had a drop of membership, but they seemed to rejoin after covid.

O Dave – We want to grow our membership but keep it comfortable for members. From a members perspective, we don't want too many people. My personal view is 100-200. More members would not impact our experience much but we do not want booking or parking issues etc.

- Ben Unger– We have lots of different types of membership, so there are many ways we can grow our membership numbers in different areas and times.

O Dave Mee – I agree. For example, our midweek members to make it not feel so crowded.

O Mark George – As members, we like to easily get a car park and a court. During the day, the car park and tennis courts are empty. From a marketing and sales perspective, growing off-peak members is a good category for the club. Meaning that we can grow revenue with costs staying relatively the same. Therefore, we will not have everyone coming to the club at the same time. As Dave talks about growing the club, this is a good opportunity that we have never looked into before. We have people already looking into this.

- Dave Hyland – Is there any sort of data we can look into? Is there anyone else we can look at that is doing the same thing?

O Mark George– There are other sports clubs that do things similar to off-peak memberships. At most places, there is a cheaper option if you are not going at the busy times whatever the product or service is.

O Carolina Kitchen – Golf clubs do this.

- Tim Cantlon - Why is there a difference in racket subscriptions in 2022? It says \$330,000 and the draft accounts last year said \$338,000.

O Simon Johnston – When we sent out the accounts to the members, there could have been a discrepancy there. We will look into this from what we sent out last year.

- Ian Gunthorp – The 2021/2022 financials were not put up on time. We understand that you have problems with the auditors, but members want time to discuss the accounts. The other point from last year's accounts was that we have a substantial lump of money in the cheque account. Does it earn interest?

O Simon Johnston – The 2021/2022 financials were sent out in a newsletter in October 2022 and are on the club website.

O Mike Milne – Minimal interest. We could put some of this money into a term deposit.

O Ian Gunthorp – Somebody in the office must be monitoring the cash balances and deposits?

O Mike Milne – Generally not. We are not currently proactive in investing money and monitoring it.

O Ian Gunthorp – Suggested bank term deposits.

O Tim Cantlon – Seconded this.

- Don Cotter– Where did the \$10,000 grant come from?

O Mike Milne – The Barry Pratt Foundation donated \$10,000 to the lounge upgrade.

- Don Cotter – With the sundry expenses, what are the particulars on this?

O Dave Mee – We will clarify this later for you.

- Don Cotter – What has been spent on what in terms of capital?

O Mike Milne – The roof, courts, sauna etc.

- Don Cotter – Suggested it to be a maintenance category rather than under capital.
- Simon Johnston – The 2022/23 capital expenditure items will be communicated to members in July 2023.
 - Don Cotter – Is there a cash flow forecast?
- Mike Milne – I monitor the cash flow regularly and I am always aware of the capital expenditure coming up.
- Tim Cantlon – Suggested cash flow statement to be broken down so we can see what the day to day looks like.
 - Heather Worley – Is the old physio room going to be another revenue stream?
- Mike Milne – Yes. It is currently under renovation, and we are going to lease it.
- Dave Mee – It is looking to be leased around \$550-600 a week. The room is to be completed in the next couple of weeks.
 - Tim Cantlon – What portion do we own and rent of the gym equipment? There is an opportunity to have better with what we have got in there if we have a maintenance contract.
- Mike Milne – We rent some and own some. We are currently on a three-year lease.
- Tim Cantlon – It was a good deal at the time with people trying to get rid of their equipment. We just need to maintain it.
 - Ian Gunthorp – We have had different formats with our accounts. I suggest having a forecast budget for the coming year (which we have had in the past) and a comparison of the income and expenses and budget for the past year as something separate in a non-audited form from the board.
- Simon Johnston – With our Xero accountant, I am sure that these things can be achieved. In terms of the budget, it was supposed to be put in the report, but they were not. It will be out in the newsletter when Phil returns.
 - Don Cotter – Are the accounts done outside or internally?
- Mike Milne – Internally by myself and Charles.
 - Don Cotter – Why are there accounting fees then? Are they paid externally?
- Mike Milne – Yes.
- Simon Johnston - Last year the board took away the need for 3-4 people to do the accounts plus someone who does the payroll. Now we have Mike, Charles, Lottie and the auditors.
 - Don Cotter – So the accounting expenses are for the external people who help with our accounts.
- Simon Johnston – Yes.
- Charles Jones – The external pay includes Lottie, and we pay her approximately \$400 a month for her to do the payroll.

Motion – that the financial statement be accepted into the minutes.

Move: Ian Gunthorp

Seconded: Tim Cantlon

MOVED

Election of Officers:

No need for a vote.

- Simon Johnston welcomed our new nominated officers: Mark George, Graeme Richardson, Emma Eccleton & Hugh Faris (apologies).
- Simon Johnston invited the new officers present to introduce themselves.
- Simon Johnston invited the new staff members Jasmine Deacon and Matt Clark to introduce themselves.

Nominations for Life Membership:

- Simon Johnston invited Don Cotter to speak on life membership.
- Don Cotter spoke about Richard Purser and his amazing achievements.
- Simon Johnston raised that a vote is needed – 100% vote.
- Don Cotter suggested another announcement event for Richard Purser and Aileen's retirement to be held on Richard's return from overseas.

Election of Auditor:

- Mike Milne nominated JSA Audit Ltd as our new auditors.

Motion – that the election of JSA auditors are accepted.

Moved: Simon Johnston

Seconded: Mark George.

General Business:

The floor was opened for general business.

- Ian Gunthorp – We have all sorts of people at our club. Members, coaches, staff, contractors, sub-contractors. In line with the constitution, members, even if they don't pay membership, should have full voting rights. I also strongly believe that a new constitution should be made. Someone on the board should take charge of creating a new constitution. People can help but it must be done by the board.

O Dave Mee – Our newest board officer, Hugh Faris, is passionate about this and willing to help with creating a constitution. We will create a working document and out it out to members to add comments and suggestions.

O Simon Johnston – Should we have a timeline for when we will have a special general meeting around constitutional changes or should we leave it until the next AGM?

O Ian Gunthorp – It will take a long time to work on the constitution. Therefore, we should not put a specific timeline on it but start as soon as possible.

O Jo Palmer – I believe that it is not something that can be voted on at an AGM.

O Simon Johnston – It can be as long as there is motion prior to an AGM of SGM called 21 days before such meeting.

O Dave Mee – It is about us getting the work done and then getting it out to members.

O Ian Gunthorp – It needs to be done as there are many issues in the constitution. It is best to start working on it as soon as possible.

O Dave Mee – Hugh Faris is eager to take charge of this matter.

- Tim Cantlon – If we have got people capable of representing this club at a high level, what consideration is being made to develop the funding? Not the payment of the players, but training equipment and facilities to help us build an elite level of performance for the next generation at the racket club.

O Emma Eccleton – For tennis, a lot of the tennis members are casual/ social players and there are no tournament players at the moment. We do not currently invest in the juniors, as the juniors that play at a high level are not going to give back to the club as they are going to go elsewhere.

- Tim Cantlon – What are we doing in terms of funds set aside for the top players or teams training or development for teams?

O Simon Johnston – For tennis, we have had no male Caro Bowl team last season as there were no loyal players wanting to play. We have struggled the past couple of years with getting a female team together as well. This year, anyone could enter a Caro Bowl team, you did not need a promotion. We also have the Rob Roche scholarship, which was made a couple of years back to help their development. Recipients have been Anthony Lepper and Adrian Lagman thus far.

O Dave Mee – We note that not much development has been put in junior players. However, with squash we have just started a squash academy. There has been little work on how we fund this, which is an issue that we need to work on.

O Tim Cantlon– Not to spend money we don't have, but we need inspiration for the next generation. We should develop our own talent. As long as it is properly controlled and budgeted, we should put in some money to try and grow success. I do not believe in paying them directly but using the money on our facilities to support them.

- Tim Cantlon – With membership, what analytics do we have to make sure we drive membership to use the down time on the courts? Can our software analyse court bookings?

O Dave Mee – Yes, it can.

O Tim Cantlon – If we are going to do a membership drive, we can link the data from Hello Club to tell us when the down times are on the courts. As long as it is data driven, I could not agree more with growing our membership.

O Mark George– I believe that there is a lot of functionality in Hello Club. The last thing we want to do is increase our membership and then everyone comes at the same time.

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- Tim Cantlon– Acknowledges the board for their work as they are volunteers. People don't realise the work that goes into being a board member.

O Dave Mee – Thanked Tim. Talked on the commitment of the board officers and thanked them for the time and effort.

- Dave Hyland- Where were our Cousin Shield & Mitchell Cup players?

O Aileen Buscke – One was pregnant etc but if it was played so far away in Christchurch, and because of the cost, we couldn't play. But it was very disappointing that we couldn't play.

O Dave Mee – I think that it is a challenge that Squash New Zealand needs to look into that when you are hosting down south that it is tough for some to get the funds.

- Sharon Rochford – Is there anything planned to prevent damage from future flooding?

O Dave Mee – Phil has met with a number of potential contractors to try to mitigate damage in future flooding. So, yes quotes and opinions have been given to us.

O Sharon Rochford – Would the council be involved?

O Dave Mee – No. It is better to do it ourselves and we are ensuring that the repairs are done in a way to reduce future damage. For example, the downstairs flooring is being replaced soon and hopefully it will be able to wash out the water if there is future flooding within the Club.

- Mike Webber – The council should be put on notice about our flooding and our repairs on site. As the water is coming from the street onto our property. The council should know for the future as they could help.

O Dave Mee – For the short term, there is no real value in expecting that the council will do something but for the long term, yes, we should tell the council and ask them what they are going to do.

O Don Cotter – Mitigation has been going on for years. How sure are we that the same damage is not going to happen again?

O Simon Johnston – We have started some repairs on the roof which will help control the water.

O Dave Mee– We have had people quoting various prices to redo the entire roof. There are mixed opinions from roofing contractors as to what we should do. We have taken onboard the fact that we need to do something that is functional and usable for many years without replacing the entire roof. What we have seen so far, with the roof, is that it works. There are very few leaks when it rains significantly.

O Simon Johnston - It is a crucial part to keep all the drains unblocked as well.

- Don Cotter - Is there a plan on the board to replace the whole roof?

O Dave Mee – We are currently working piece by piece in terms of repair work but not replacing the whole roof.

- Don Cotter – In terms of the budget, not enough money in the budget for the long term are there any plans for strategic changes?

O Dave Mee – There was discussion of development of the facilities, but it changed because of the economic conditions at the time. Short term, no. Future we will discuss.

With there being no more general business, Simon Johnston concluded the meeting and formally closed the meeting at 8:08 pm.





Remuera Rackets Club (Inc)

17 Dilworth Ave, Remuera, Auckland.

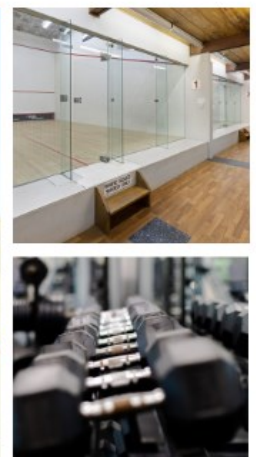
P: 09 524 8857

E: info@rrc.co.nz

www.remuerarackets.co.nz

Facebook: Remuera Rackets Club

Instagram: [@remuerarackets](https://www.instagram.com/remuerarackets)



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RACKETS CLUB (INC)
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