

Remuera Rackets Club (inc)

Annual Report 2022



For Year Ended 28 February 2022





Notice of AGM

Notice is hereby given that

the Annual General Meeting of Remuera Rackets Club Incorporated
will be held on

Thursday June 16 2022, at 7.00 pm

in the Club Lounge, 17 Dilworth Ave,
Remuera.

AGM AGENDA

- ♦ Welcome and introductions
- ♦ Apologies
- ♦ Approval of Minutes of 2021 Annual General Meeting
- ♦ Presidents' Report
- ♦ Managers' Report
- ♦ Sports' Report
- ♦ Financial Report for the year ended 28 February, 2022
- ♦ Election of Officers
- ♦ Life Membership
- ♦ Election of Auditor
- ♦ General Business

Our People

Our Board, Life Members, Staff, Contractors & Volunteers

Club Board

President	Dave Hyland
Chairperson	Janet Clarke
Board Officers	Sam Carey, Simon Johnston, Dave Mee, Mike Milne, Nathan Richardson, Keely Wickins (Internship)

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Life Members

Don Cotter Dave Griffiths Heather Worley

Personnel

Club Manager	Phil Horne
Sports Administrator	Aileen Buscke
Office Administrator	Charles Jones
Bar Manager	Charles Jones
Groundsman	Bruce Wilson

Contractors

The Pro Shop Liam Barry **Tennis Head Coach** Geoff Beech **Squash Coach** Anthony Lepper
Mat Pilates Phoebe Heyhoe **Fit Force** Steve Hall

Club Volunteers 2021-22

We would like to express our gratitude and thanks towards those members who have volunteered their valuable time in one way or another to the Club.

Liam Barry, Dave Hyland, Sam Carey, Simon Johnston, Hugh Faris, Jo Palmer, Tim Cantlon, Ian Gunthorp, Isla McGowan, Greg Owen, Charles Jones, Chee & Jae Kwan, George Sanders, Ben & Keely Wickins, Richard Purser, Jill McFarlane, Carolina Kitchen, Martin Allbury, Teri & Brittany Teei, Mary King, Rob Wills, David Hughes.

Our Sponsors & Advertisers



BP OIL

SNO CAFE

VERO INSURANCE

NZI INSURANCE

LIFE FITNESS

PRESIDENT'S REPORT 2021/22

On behalf of your Board, I'm pleased to submit the following report to you.

The 2021/22 year unfortunately yielded further disruption to events, programmes and projects for the Club on account of Covid. Decisions had to be made with the introduction of vaccine passes, club lockdowns, cancelled awards & the Christmas dinner, creating headaches for **Phil Horne** and his team which they managed extremely well.

Membership has varied due to the above where we ended the year similar to last with approximately 900 members.

The Board's focus had been operational but moves now to more strategic and future focused matters due to the great work from Phil and his team.

Despite another challenging year, the Board is pleased to be able to announce a fourth successive year of financial profit further boosting our cash reserves.

Our People

At the last AGM **Simon Johnston** was newly elected with **Mike Milne** and **Janet Clarke** re-elected to the Board. **Brett Young** resigned in November 2021 with the remainder of his term being completed by **Dave Mee**.

I would like to thank Brett for his invaluable contribution at a time when the Club required stability and someone of Brett's experience in the sporting facilities space.

Thanks must go to our hard-working staff of **Phil Horne**, **Aileen Buscke**, **Charles Jones**, **Bruce Wilson** and the bar staff for their efforts in yet another frustrating year.

My gratitude to our committed and diligent Board of **Janet Clarke** (Chair), **Sam Carey**, **Nathan Richardson**, **Mike Milne**, **Simon Johnston**, **Dave Mee** and **Keely Wickins** (invited intern). This is a cohesive team completely dedicated to looking after the members interests and ensuring the club is governed and operated effectively and professionally. They have all made my role as President so much easier.



I would like to congratulate **Heather Worley** (left) who was awarded with life membership at last year's AGM.

Heather has made a significant contribution to so many areas in the Club during her 20 plus years as a member during which time she has also received the **Val Thorburn** and **Ray Tamati** awards.

The inaugural recipient for the late **Rob Roche** scholarship was **Anthony Lepper**. Anthony is also our Head Club squash coach and member of the Cousins Shield team. Anthony was thoroughly deserving of this award and was most humble and appreciative at the presentation. We congratulate him and wish him well in his squash aspirations.

Geoff Beech Tennis appointed **Emma Eccleston** to run the tennis coaching programme at RRC which is proving a popular move for our members.

After a farewell for Pro Shop owner **Paul Wright**, he finally left us once and for all as Head Squash Coach. Paul has been part of the Club for many years and with his vast experience, enormous respect within the squash community and notorious humour, will be difficult shoes to fill. We wish him luck and look forward to seeing him when he has time to visit when not fishing in Kerikeri.

It was unfortunate that we could not host our traditional Christmas dinner due to another lockdown and further, were not able to award the Club's premium accolades. These will of course be back on track this year.

A huge thank you to those sponsors and volunteers who continue to support our Club. This is always greatly appreciated and integral to the continued functioning of such a large facility and sporting programme.

Club Performance

The Club's profit for the 2021/22 year was **\$92,128.12**. This measures against a profit of **\$125,214.80** in last year's report and **\$28,121.63** in 2019/20.

Income of **\$499,876.40** is slightly down on last years **\$502,337.74** where expenses of **\$407,748.28** were greater than the previous year of **\$377,122.94**.

Key contributing factors were a poor performance from the bar thanks to Covid, no sports grant which we received last year, the vacated flat and **Top Notch Body Works** who have not yet been replaced.

Our cash position sits at **\$525,227.92** with the bequest from **Barrie Pratt** of **\$250,000.00** plus the **Rob Roche Scholarship** now at approximately **\$11,500.00** additional.

Barrie Pratt Foundation

The generous bequest given to the club by the late **Barrie Pratt** has now been set up as a foundation in his name. These funds will be treated separately and run by trustees for the benefit of the Club under set criteria. The trustees are: **Colin Wallace** (close friend of Barrie's), **Charles Haddrell** (family representative), **Andrew Gilchrist**, **Simon Johnston** and **Dave Hyland**.

Membership

Another roller-coaster period due to Covid ended with 900 members, virtually the same as 2020/21.

Subscription income was almost identical to last year at **\$338,044.62**.

Membership category rates are shortly to be revised as we settle into the new norm/acceptance of Covid, which will coincide with a marketing plan targeting the appropriate categories.

This plan is required for an overdue promotional push we expect to shortly roll out.

Facilities

The Board and staff have achieved some of the overdue planned projects with the completed gym upgrade and lounge refurbishment. Tennis courts 5/6/7 are due for resurfacing prior to the 2022/23 summer where the swimming pool is also due to be painted/upgraded at a similar time.

The bar made a loss this financial year suffering from the effects of another lockdown. This is an important service to our members yet can stand alone profitable if operating 12 months of the year.

The sauna has been targeted as another highly utilised area of the facility requiring upgrade. The Board are aware of this and are making plans to address.

With the upgrade of the lounge, and less Covid uncertainty, will see the likely return of more events and facility hiring opportunities.

Contractors

The Pro Shop under **Liam Barry's** management and ownership continues to perform well and we appreciate the value this adds to the club not to mention Liam's contribution in general. We are also appreciative of Matworks Pilates managed by **Phoebe Heyhoe** and **Steve Hall** in the gym which continue to offer a diverse product to current and potentially new members.

A thank you to Head Squash coach **Anthony Lepper** and the **Geoff Beech** tennis programme for offering coaching services to current and potentially new members to RRC.

We have had the departure of **Rob de Jong** (Mind Transformations), the upstairs tenants, and **Top Notch Body Works** which we are looking to replace.

Objectives and Vision

The Board continue to set and work on achieving key objectives in its pursuit of an enhanced member experience alongside a long-term profitable model. One of the key objectives was a management model that is effective yet affordable. We believe that is in place now and are most pleased with how it is performing.

The other objective worked on this year was establishing the vision for, and future of, the Club. Earlier this year we held a presentation to determine what this could look like. The Board asked the membership what it valued most. We received good levels of feedback and the general consensus was to support the view of a community/family focused rackets sports club (reflecting our Club's constitution) and remaining in the current location. We believe answering this key question gave us a clear brief for determining the future of the facilities, the need for immediate work and the necessity for providing a longer term, sustainable maintenance plan.

The Board's focus is now on gathering intel in order to enable us to make decisions regarding the value of investing in the rejuvenation of the existing structure to provide facilities that meet the essence of the Vision. The research establishing the viability and cost-effectiveness of this approach, together with the plan for financing the work, is currently in progress and we will report back when possible.

In conclusion we are pleased with the financial status and the current spirit of the Club. However, we are under no illusion that more needs to be done if we want to achieve the vision of being the rackets club of choice for Remuera and the wider Auckland region.

In Memoriam

We record with sadness the passing of the following members during the 2021/2022 financial year:

Richard Brown and Michael Pusinelli

Dave Hyland

BOARD 2021—2022



Janet Clarke
Board Chair



Dave Hyland
President



Sam Carey



Simon Johnston



Dave Mee



Mike Milne



Nathan Richardson

MANAGERS' REPORT

It is my pleasure to present a report for the year ending February 2022.

The 2021 / 2022 financial year has proven to be challenging for the Club.

As we are all too aware, COVID has been very disruptive and Remuera Rackets Club did not escape.

The Club operated in a restricted fashion for over 3 months – (August to December). Tennis players and Pilates users had some reprieve with restricted play and outdoor sessions, but the gym members and squash players were unfortunately badly affected with the closure of our indoor venues.

The Club followed the Government and sector advice with regard to vaccination and mandate protocols and I would like to thank all members for their patience and understanding over this unprecedented time.

Several Club events were cancelled or postponed due to the pandemic, including tournaments and interclub.

Tennis Interclub commenced in February and while it was a truncated season, it was great to see the enthusiasm of the players who had missed competitive tennis.

Similarly, the squash players were back on court – (newly cleaned courts that were prepared during lockdown) and the club was very busy leading into Christmas.

Fortunately, the club was in a strong financial situation due to prudent management and governance over the recent preceding years and coupled with the government relief support, enabled us to manage the impact as best as possible.

During lockdown we were able to finish deferred maintenance projects including the completion of the fence on tennis courts 8, 9 and 10 and the planning for the upgraded bar / lounge, which was completed in early April 2022.

At the same time, we were dealing with an out-of-date club management and access system and we made the transition to our new provider - Hello Club, during the FY 2021 / 2022. The updated system was also completed in April 2022.

Unfortunately, other projects that were scheduled were delayed. These include resurfacing of tennis courts 5, 6 and 7 and painting and refurbishment of the swimming pool.

Membership continues to remain strong at around 880 members and we continue to attract regular interest from potential members across all sectors of the club.

Sponsors – clubs cannot survive without the support of sponsors and I would like to thank all sponsors for their continued support and commitment to RRC.

Thank you to all members for your support and contribution. I appreciate we have experienced a challenging environment, but the Club spirit remains strong and RRC is in a good place to grow and provide the club of choice for our community. Particular thanks to the army of volunteers who assisted with projects.

I would also particularly like to acknowledge the outstanding contribution of **Aileen, Charles and Bruce** in a disruptive time. When I started in May 2021, I was looking forward to settling into club life – without anticipating the challenges that followed! Thank you all, for managing and adapting during a difficult year.

Finally, my thanks for the support of the Board and in particular Brett, Janet and Dave for their guidance.

Best wishes to all



Phil Horne

SPORTS REPORT

The continuation of Covid-19 during the 2021-22 season did affect our competitive membership, especially squash. The lockdown took up more than half of the year and most of the competitions were either shortened or cancelled.

Tennis, being an outside sport became the main focus for all racket players, including squashies. Once the levels changed from 4 to 3 the tennis courts were open and members were back in full force. During peak hours in particular bookings were in demand.

At level 3 the club building was still closed so Pilates operated outside and some keep fit classes were held on the grass by the gym area, when the weather was suitable. The gym did not open until early December.

Auckland was in level 4, for 5 weeks and then level 3 for nearly 3 months. It seemed never-ending. It was such a relief when early December 2021 the country went in the 'red zone' which was equivalent to the previous level 2.

In spite of the pandemic there were some positive times. In between lockdowns we held a successful Open / Masters Squash Event in early July and the Regional Playoffs for Superchamps were completed later that month. During that time our top women squash players also returned some notable performances.

Tennis Interclub was played, but competition was limited. The promotion relegation rules did not apply as Tennis Auckland and the clubs were in agreement that having players on the court enjoying the game was the number one priority with the covid restrictions.

Club Life member **Don Cotter** was honoured by Squash NZ being named their Patron. Don is also a life member of Squash NZ and has given dedicated service to the sport, so was the perfect replacement when Dame Susan Devoy stood down.

During 2021-22 we lost two very special squash members, Michael Pusinelli and Richard Brown. Michael had been with the club since the early 90s and was a great leader and hugely respected by the masters fraternity. Richard had been a member for 5 years and was very popular within his master interclub group.

Squash Highlights

The Remuera Open & Masters Event was a great success. Our top player, **Lana Harrison** won the womens' open beating former NZ champion Shelley Kitchen in an exciting 5 set final, while another former NZ representative Lance Beddoes beat the top seed and club member, current international **Joel Arscott** in the mens' open final. It was a large entry of nearly 140 players. So many players were keen to get back on court after being shutdown for so long!

The stop-start season made it difficult for the touring players. However Lana Harrison and Natalie Sayes made the most of what they could. Lana added the Central Open to her long list of titles and in the National Doubles, she finished 5th in the mixed doubles with Craig Stratford and runner-up in the womens' doubles.



Above: Lana Harrison with coach Craig Stratford and at far right. Natalie Sayes started the season off well, winning the NZ Junior Open in fine style and she looked set for a good season ahead, however, she was forced out of competition for the rest of the year with a wrist injury.

Cousins Shield & Mitchell Cup - 2021

The 2021 feature club competition was held during Queens Birthday weekend and our mens' and womens' teams performed with credit. The women were runners up in the Mitchell Cup, going down to top seeds Hamilton in one of the closest of finals in years, while the men maintained their 7th seeding.



Above back left: Liam Barry (sponsor) , Michael Shelton Agar, Jordan McKellar, John van Velzen, Sam Carey, Michael Fowke & Todd Redman

Front from left: Ellie Epke, Natalie Sayes, Lana Harrison, Rebecca Ellmers, Luka Unger, Fiona Rouse, & Aileen Buscke (manager)

Superchamps 2021

We had five teams entered in the District Superchamps playoffs and our successful C Grade Team were excited to have the opportunity to go to the National finals. However it wasn't to be. Covid struck again late August and all competition for the rest of the year was cancelled.



Above: Henry Leabourn, Ben Faris, Devin Monaghan, Ben Wickins, Shaun Morrow, Jono O'Rourke & Brent Millar

Squash Interclub



Successful Teams in 2021

Some of the interclub competitions were completed and Remuera teams did well to win 8 pennants .

Winter:

Mens' 2: Taylor Leabourn, Tamati Brookes, Jae Kwan, Charles Jones, Liam Barry, Devin Monajem & Thomas Judd

Womens ' 3: Erica Francis, Linda Mee, Keely Wickins, Hannah Ryder, Ashleigh Martin, Kate Waterhouse & Daphne Hakkenberg

Autumn

Womens' 2: Vanessa Spencer, Caitlin Foster, Alicia Young, & Rose Cooper

Womens 3': Erica Francis, Keely Wickins, Linda Mee, Brighid Shelton, Sophie Barton & Robyn Brewster

Womens' 6: Sophie Barton, Chloe Barton, Sanne Roschmann & Hannah Matthews

Mens' 12 Frank Phillips, Josh Jones, Anthony Kamphorst, Mac Dalton, Keanu Richardson & Alexey Pavlenko

Masters

Autumn: Masters 6: Garth Dixon, George Balani, Rewi Hemara, Greg Webb, Paul Corbett & George Horvath

Winter Masters 5: Phil Greenslade, Ted Villarama, Ben Unger, Andy Pomfret, Steve Harris & Rob Piano



Womens ' 3: Linda Mee, Brighid Shelton, Keely Wickins & Erica Francis, absent—Sophie Barton/Robyn Webster



Womens' 6: Chloe Barton, Sanne Roschmann, Hannah Matthews & Sophie Barton.



Mens 12: Anthony Kamphorst, Mac Dalton, Frank Phillips, Alexey Pavlenko



Autumn Masters 6: Garth Dixon, Warren Stephens, Sharon Rochford, Rewi Hemara, Paul Corbett & George Horvath. Absent Greg Webb



Tennis

During the pandemic, tennis was very busy socially. We were in level 3 for several weeks at the end of 2021 and social tennis was extremely popular as was senior and junior coaching.

When interclub was on hold or cancelled, some internal competitions were organized within groups then after the Christmas break shortened formats were organized by Tennis Auckland for the seniors, while for the juniors their scheduled Post Xmas competition got underway.

The covid restrictions were still in place but with increased freedom. However, many of the teams were affected by players withdrawing a few days before or on the day of a match when they were struck down with covid.

But all concerned knew this was always going to be the case and teams worked around the situation accordingly.

There were some divisions of the seniors that were completed and while there were no winning teams there were some encouraging results, nevertheless. Likewise with the Juniors. Not all teams were able to complete the matches in time as many players were affected by the virus.



Open Womens 4: For most of this team it was their first time in this competition and they were very proud to have finished in 2nd place. Above is: **Kristina Wheal, Daphne Hakkenberg & Katarzyna Nowicka**. Other team members are **Nadine Lane, Dalene Proctor & Linda Mee**.



Presidents A also finished second which was a satisfying effort. It was in fact their best season for many years. They played 5 matches, won 3, drew 1 and their only defeat was a losing draw. Above are some of the team after their last match. From left: **Anthony Laus, Dave Hyland, Michel Galloway, Chris Kelly, Jo Palmer (captain) Alaine Hohepa, Richard Purser & Annie Hawaikirangi**.

Others from the large pool of players were: **Phil Horne, Dexter Loos, Aaron Winborn, Craig Stotter, Bruce Darwin, Linda Phillips, Brigid Killick & George Patangata**.

A runner-up result was a solid performance by our Caro Reserve team : **Adrian Lagman, Christoph Grant, Aden Borlase-Mills, Kieran McSweeney, Terry Lee, James McPherson & Bailey Sutton**.

Open Mens' 5 finished 3rd: **Felipe Carvajah, Terry Dawson, Keith Maynard, Andrew McIlwrick, Jed Zheng, Nick Fan, Nick Tims Marty Janssen & Nick Fan**

Junior Interclub

Two of the teams in the Post Xmas Juniors performed well, having completed most of their scheduled matches.

Girls 14s finished in 3rd place and were unlucky not to finish higher as their team played one less match than the two above them. Unfortunately their players was hit badly by covid at the end of the season.

Boys 12s had some close matches in a strong division, recording a win and 3 draws from 5 matches to finish in 4th place.



Above: Promising juniors **Hamish Ngan** from Boys 12, **Anje Satchell** from Girls 14 and at right the Girls 12s, although all their games were not completed, **Diba Toufanian**, **Sohia Felderhof** & **Diba Toufanian** did not let covid stop them from having fun!

Club Table Tennis Championships

There were no Club Champs for tennis or squash during 2021 due to COVID however, we were lucky enough to hold the annual Table Tennis Night in between lockdowns.



Above left: Mens' winner **Aaron Winborn** (3rd from left) and at right Ladies winner **Nikki Sell** with John Paul Penny

Tennis

Geoff Beech Coaching: A busy time in spite of the pandemic



Head Remuera Coach is Emma Eccleton.

Emma began playing tennis at 5 years and went on to compete domestically and internationally in ITF tournaments as a high performance player. At 18 she gained her ITF level 1 Coaching Certificate.

She loves working with players of all ages and skill levels while creating an environment which is best suited for players and their goal.

She has been with Geoff Beech's team at Remuera for over a year now and is highly respected by our membership.



Above & Below: **HOLIDAY CAMPS** are always popular and the coaches were kept busy during the past season as coaching was allowed during Level 3 onwards. From left: **Jarrold Feast, Tyler Lewis, Jono Leftley, Aden Borlase-Mills, Kenny Tang, Nick Scown, Adrian Lagman & Geoff Beech**. Not in this line-up are **Emma Eccles, Ashley Kitchen & Fletcher Simpson**. Former Caro Bowl player **Lochie Kitchen** is in charge of Senior Club Nights.



BARRIE PRATT FOUNDATION

Barrie Pratt was a tireless and committed player, worker and visionary for the RRC. He gave outstanding service as a player, member, social contributor and a fundraiser. In recognition of Barrie's unparalleled contribution at all levels, the Trustees have established a Foundation as a memorial to him. The Trustees have established this Foundation to provide other members of the RRC Club community with opportunities to realise their goals and potential through these objects and purposes:

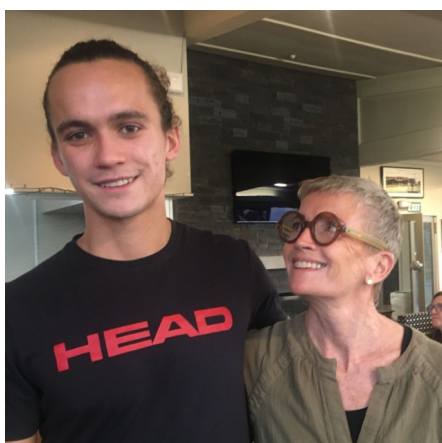
- (a) fostering youth in tennis/squash with contributions to coaching and developing them through the Club coaches. This could be a group or individual.
- (b) Paying/contributing to youth subs if that persons situation means they might not be able to continue as a member
- (c) Travel funding contribution for Club teams or individuals for national events
- d) Such other charitable objectives the Club might request
- (e) To assist where appropriate with funding towards Club capital projects.



Barrie's wife Annie Pratt, with the newly formed Barrie Pratt Foundation.

Back left is **Andrew Gilchrist**, **Dave Hyland**, **Charles Haddrell** Front: **Colin Wallace & Simon Johnston (Chair)**

ROB ROCHE SCHOLARSHIP - First Award Winner



Highly ranked NZ player **Anthony Lepper** was the first recipient to be awarded the Rob Roche Scholarship.

A former NZ Junior Representative, Anthony joined Remuera two years ago and is currently playing the PSA International circuit. He is also Head Squash Coach at the club.

He is seen above after the presentation with, Rob's daughter Linda Roche

The Rob Roche Scholarship was established last year soon after his death in January. He requested that the scholarship be for the young rackets members of the club to assist with their development and costs to help them achieve their potential participating in national and local tournaments.

Special Purpose Financial Report

Remuera Rackets Club Incorporated

For the year ended 28th February 2022

Draft

Statement of Profit or Loss
Remuera Rackets Club Incorporated
For the year ended 28 February 2022

	Notes	2022	2021
Income			
Bar Surplus	10	(\$14,387.92)	\$1,048.37
Court Hire & Visitors Fees		\$1,313.18	\$5,603.88
Grants & Donations		\$250,000.00	\$26,425.00
Facilities Rental Income		\$44,525.17	\$59,643.24
Interest Received		\$2,080.64	\$3,892.58
Levies Recovered			
Sponsorship and Signage		\$30,269.57	\$20,307.07
Subscriptions		\$338,044.62	\$337,225.81
Sundry Income		\$7,196.88	\$1,902.99
Total Income		\$659,042.14	\$456,048.94
Gross Profit		\$659,042.14	\$456,048.94
Plus Other Income			
COVID-19 Wage Subsidy		\$55,356.00	\$46,288.80
Resurgence Support		\$35,478.26	\$0.00
Total Other Income		\$90,834.26	\$46,288.80
ACC Levies		\$715.55	\$919.25
Accountancy, Audit & Legal Expenses		\$2,140.45	\$8,168.39
Advertising		\$450.00	\$0.00
Bad Debts		\$0.00	\$0.00
Bank Fees		\$1,090.64	\$1,465.19
Card Access System Expenses		\$0.00	\$6,019.50
Changing Room & Cleaning Supplies		\$34,638.32	\$32,931.29
Computer expenses		\$7,428.47	\$4,800.97
Depreciation		\$43,801.79	\$39,440.37
Electricity & Gas		\$28,464.35	\$28,601.28
Equipment Lease - Fitness Centre		\$28,433.36	\$29,433.36
Events & Tournaments		\$929.51	\$2,669.86
Insurance		\$16,482.72	\$16,426.20
Rates		\$15,425.32	\$16,234.66
Repairs & Maintenance		\$23,621.85	\$31,101.80
Security		\$8,346.63	\$7,891.75
Squash Expenses		\$23,743.45	\$21,487.11
Squash Expenses - Cousin Shield / Mitchell Cup		\$2,869.57	\$0.00
Strategic Planning & Governance		\$0.00	\$0.00
Sundry Admin Expenses		\$8,946.21	\$7080.97
Sundry Fitness Centre Expenses		\$3,440.00	\$4,077.94
Telephone & Internet		\$3,751.92	\$4,397.47
Tennis Expenses		\$18,298.65	\$19,129.38
Tennis Expenses - Caro Bowl		\$43.48	\$255.65
Wages & Salaries		\$111,339.12	\$81,997.17
Wages & Salaries –Grounds		\$20,906.92	\$11,048.39
Website Hosting & Support		\$1,440.00	\$1,544.99
Total Operating Expenses		\$407,748.28	\$377,122.94

Draft

Net Profit	\$342,128.12	\$125,214.80
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The above information must be read in conjunction with the notes to the financial statements.

Draft

Statement of Movements in Equity
Remuera Rackets Club Incorporated
For the year ended 28 February 2022

	2022	2021
Equity		
Opening Balance	\$1,514,595.23	\$1,389,380.43
Increases		
Profit for the Period	342,128.12	\$125,214.80
Total Equity	\$1,856,811.35	\$1,514,595.23

The above information must be read in conjunction with the notes to the financial statements

Draft

Balance SheetRemuera Rackets Club Incorporated
As at 28 February 2022

	2022	2021
Assets		
Current Assets		
Accounts Receivable	\$6,411.12	\$5,715.27
Bank Accounts	\$627,805.93	\$297,093.81
Bar Stock	\$5,404.13	\$3,036.00
Prepayments	\$0.01	(\$0.01)
Term Deposits	\$153,010.86	\$151,629.68
Total Current Assets	\$792,632.05	\$457,474.75
Fixed Assets		
Fixed Assets at Cost	\$2,534,837.32	\$2,485,235.01
Less Accumulated Depreciation	\$1,413,251.80	\$1,373,208.32
Total Fixed Assets	\$1,121,585.52	\$1,112,026.69
Total Assets	\$1,914,217.57	\$1,569,501.44
Liabilities		
Current Liabilities		
Accounts Payable & Accruals	\$52,856.67	\$37,251.94
GST Account	\$11,513.07	\$6,536.74
Sundry Current Liabilities	(\$187.71)	\$1.37
Wages Payable	(\$17,991.77)	
Total Current Liabilities	\$46,190.26	\$43,788.68
Non-Current Liabilities		
Rob Roche Development Fund	\$11,215.96	\$11,117.53
Total Non-Current Liabilities	\$11,215.96	\$11,117.53
Total Liabilities	\$57,406.22	\$54,906.21
Net Assets	\$1,856,811.35	\$1,514,595.23
Equity		
Accumulated Funds	\$1,856,811.35	\$1,514,595.23
Total Equity	\$1,856,811.35	\$1,514,595.23

.For and on behalf of the Club:

CHAIRMAN
Date:TREASURER
Date:

The above information must be read in conjunction with the notes to the financial statements.

Property, Plant and Equipment Depreciation Schedule by Class

Remuera Rackets Club Incorporated
For the year ended 29 February 2022

Asset Type	Opening Cost	Opening Accum Dep	Opening Value	Purchases	Closing Cost	Depreciation	Closing Accum Dep	Closing Value
Computer Hardware	22,829.82	22,801.21	28.61	0.00	22,829.82	14.32	22,815.53	14.29
Computer Software	14,055.00	8,607.74	17.26	5,430.00	14,055.00	189.63	8,797.37	5,257.63
Fixtures & Fittings	124,413.69	114,909.57	4,243.25	5,260.87	124,413.69	1,052.60	115,962.17	8,451.52
Floodlights	203,490.15	169,882.29	33,607.86	0.00	203,490.15	3,203.74	173,086.03	30,404.12
Gym Equipment	102,217.37	83,462.47	251.76	18,503.14	102,217.37	2,092.45	85,554.92	16,662.45
Gym Fitout	322,123.60	133,349.59	188,582.71	191.30	322,123.60	6,906.32	140,255.91	181,867.69
Land & Buildings	597,422.49	35,638.62	561,783.87	0.00	597,422.49	4,057.16	39,695.78	557,726.71
Pavilion & Squash Courts	903,168.47	583,418.83	319,749.64	0.00	903,168.47	21,270.53	604,689.36	298,479.11
Plant & Equipment	197,050.40	184,986.50	2,831.90	9,232.00	197,050.40	941.87	185,928.37	11,122.03
Security Equipment	48,066.33	36,151.50	929.93	10,985.00	48,066.33	314.86	36,466.36	11,599.97
Total	2,534,837.32	1,373,208.32	1,112,026.69	49,602.31	2,534,837.32	40,043.48	1,413,251.80	1,121,585.52

The above information must be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements

Remuera Rackets Club Incorporated

For the year ended 28th February 2022

1. Reporting Entity

The financial statements presented here are for Remuera Rackets Club Incorporated (the Club). The Club is a society incorporated under the Incorporated Societies Act 1908. These financial statements are of special purpose and have been prepared in accordance with the specific accounting policies outlined below for the sole purpose of complying with the financial reporting requirements of the Incorporated Societies Act 1908. The accounting policies adopted may not conform with generally accepted accounting practice and accordingly the financial statements should only be relied on for the expressly stated purpose.

2. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of the financial performance and financial position on a historical cost basis are followed.

3. Statement of Accounting Policies

The following specific accounting policies which materially affect the measurement of the financial performance and financial position have been applied.

Revenue Recognition

Revenue in the Statement of Profit or Loss is accounted for as invoiced or as received. No adjustment has been made for revenue received in advance.

Accounts Receivable

Accounts Receivable are stated at their estimated realisable value. Bad debts are written off in the year they are identified.

Inventories

Inventories are recorded at the lower of cost, determined on an average cost basis, and net realisable value, after due allowance for damage and obsolescence.

Draft

Property, Plant and Equipment

All property, plant and equipment is initially recorded at cost with depreciation being deducted on all tangible fixed assets other than freehold land, with depreciation rates being set by the committee.

The rates are:

Computer Hardware	40% SL, or 48% to 60% DV
Computer Software	48% or 50% DV
Fixtures and Fittings	7% SL, or 12.0% to 48% DV
Floodlights	8% to 10% DV
Gym Fit Out	2% to 6% SL, or 14.4% DV
Gym Equipment	30% SL, or 11.4% to 39.6% DV
Land and Buildings	0% to 10% SL
Pavilion and Squash Courts	2% to 10.2 SL, or 8% to 67% DV
Plant and Equipment	8.4% to 20% SL, or 10% to 48% DV
Security Equipment	20% SL to 21.6% DV

Operating Lease

Operating leases are those where all risks and benefits incidental to ownership are retained by the lessor. Operating lease payments are expensed in the periods that the amounts are payable.

Income Tax

The Club is exempt from Income Tax pursuant to Section CW 46 of the Income Tax Act 2007, which relates to bodies promoting amateur games and sports.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Changes in Accounting Policies

All policies have been applied on bases consistent with those used in previous years.

4. Audit

These financial statements have been subject to a partial audit. However the audit has not been completed in time for the AGM. The board will update members when the audit is complete

5. Contingent Liabilities

At balance date there are no known contingent liabilities (2021: \$ Nil).

6. Securities Granted

The Club had granted the following securities as at balance date:

Draft

- a.** Registered first mortgage over property situated at 17 Dilworth Avenue, Remuera, Auckland
- b.** Collateral over liquor and associated products supplied by Lion NZ Limited (Lion), and plant and equipment for the use in storage, refrigeration, and/or dispensing of beverages supplied by Lion
- c.** Collateral over EFTPOS/retail radio products and accessories and consumables supplied by Smartpay Rental Services Limited
- d.** Collateral over alcoholic and non-alcoholic beverage kegs, beer systems and taps, point of sale material, signage, fridges, cool room, umbrellas, and other property supplied by Independent Liquor (NZ) Limited
- e.** Collateral over 13 items of gym equipment supplied by Life Fitness and financed by Asset Resources Limited
- f.** Collateral over two indoor rowing machines supplied by Concept Ergo Limited
- g.** Collateral over two EFTPOS terminals financed by Finance Now Limited
- h.** Letter of credit issued to iPayroll Limited for \$11,700
- i.** Collateral over liquor supplied by Handcocks Wine, Spirits and Bar Merchants Limited and its related companies

7. Land and Buildings

The Club's premises comprising freehold land and buildings were valued by Auckland Council as at 1 July 2017 at \$5,300,000 on the basis of continued use as a Tennis and Squash facility.

8. Rob Roche Development Fund

Funds donated by Rob Roche during the 2015 financial year for the development of young tennis and squash players have been set aside in a separate on-call interest bearing deposit account. These funds are not refundable should the project not proceed. The balance of the fund as at 28 February 2022 is \$11,215 (2021: \$11,117).

9. Commitments

Capital commitments at balance date:

- Lounge Bar Upgrade
- Hello Club – Membership System Upgrade
- Security System Upgrade

10. Subsequent Events

In May 2022 – No Subsequent Events (2021: Barry Pratt Trust \$250,000)

11. Bar Surplus

Bar surplus comprises:

	2022	2021
	\$	\$
Income	108,134	131,155
Less Expenses	<u>122,521</u>	<u>130,107</u>
Bar Surplus	(\$14,387)	\$1,048

MINUTES FOR AGM 2021

22 June 2021

RRC Dilworth Ave, Remuera.

WELCOME

Janet Clarke as acting Chairperson welcomed guests to the 114th Annual General Meeting of Remuera Rackets Club.

Janet advised that for accuracy and reference reasons the meeting would be recorded and stressed the importance of speaking to specific reports if there were any questions. Any motions that were formally tabled required a show of hands.

Introductions

Janet introduced the Board members who were present –

Dave Hyland (President), Sam Carey, Mike Milne and Nathan Richardson.

Brett Young is an apology.

Life Members

Apologies were received from Don Cotter and David Griffiths.

A warm welcome was extended to members. Members who were present were Aileen Buscke, Nathan Richardson, Phil Horne, Sam Carey, Heather Davies, John Paul Penny, David Hughes, Dom Bradburn, Tony Gardner, Ron McCapra, Simon Johnston, Richard Purser, Ian Gunthorp, Geoff Beech, Bruce Davidson, Colin Wallace, Tim Cantlon, Paul Rosser, Heather Worley, Dave Hyland, Linda Mee, Rob Wills, Paul Wright, Jennifer Ferguson, Michael Pusinelli, Sharon Rochford, Peter Knight, Dave Jans, Jo Palmer, Barry Davidson, Peter Caghey, Bob Gillies.

Apologies were received from Andrew Gilchrist, Murray Wells, Alastair Hubbard, Brett Young, Don Cotter, David Gray, Isla McGowan, David Griffiths, Dexter Loos, Ben Unger, David Mee, Yash Kant Annie Pratt and representatives of Orakei Local Board, Tennis Auckland and Squash Auckland.

Motion – that having reached the required quorum to hold the Annual General Meeting, the meeting can proceed.

Moved: Janet Clarke

Seconded: Nathan Richardson

CARRIED.

Obituaries

The club was advised of the following obituaries during the financial year.

Susie Simcock, Maurie Peters, Barry Pratt, Rob Roche, Javier Cabezas

Aileen made a special tribute to Susie, Maurie, Barry, Rob and Xavier in her Sports report.

Minutes of the 113th Annual General Meeting held on June 22 2021 were included in the meetings Annual Report.

There were no matters arising.

Motion: That the minutes of the 113th Annual General Meeting be accepted as a true and accurate record.

Moved: Mike Milne

Seconded: Sam Carey

REPORTS

Board Report – Dave Hyland

Dave welcomed members and highlighted the following areas of his report:

The club was in a sound financial position thanks to the efforts of the Board, staff and volunteers.

The decision was made in the financial year to appoint a Club Manager – who was now in place. This move was sustainable due to the financial position with Subscriptions income to Staff expenses ratio at less than 40%.

Dave thanked all involved at RRC including the contractors.

Membership last Financial Year was 906. Currently membership sits at 954.

To attract new members' future marketing is required.

On court, RRC had a successful year with tennis and squash programmes running well.

Dave acknowledged Paul Wright, who was in his final week with RRC after 20 years of great service. The attendees warmly acknowledged Paul.

Dave advised that there will be communication sent to members with regard to future facilities and projects plans and a Vision strategy would need to be presented to members. This would occur in August 2021. Once this had been presented then the Board would complete further work on plans and costings.

Dave formally announced the very generous bequest from Barrie Pratt of \$250,000. This amount sits in a separate account. A committee of Colin Wallace, Don Cotter and Dave Hyland had been set up to recommend actions to the Board.

Dave closed his report by advising he was satisfied with the club culture, finance and performance of the Board.

At the conclusion of the report Dave invited questions

Tim Cantlon noted he had joined in 2019 and acknowledged the great club and people. He asked what was next as the future needs to be determined. The future spend must align with the club's strategy. He acknowledged that it is good that a Strategy Vision would be presented to the members and asked for confirmation this would be in August. He said it was then up to the members to give a mandate to the Board. Tim offered his expertise and time.

Linda Mee said that 'by doing nothing' – i.e. sitting on our current site for the last 3 years – the asset had in fact increased through the value of the land. She also advised that Auckland Council are requiring more land with close access to transport hubs and would be actioning free resource consent – this was a potential saving to the club, depending on what decisions were made in the future.

Dave Hyland advised that the club hadn't been doing 'nothing', rather the last 3 years was spent in ensuring RRC was in a financially robust position.

Richard Purser congratulated the club on its 114th AGM and suggested this should be highlighted in the Annual Report.

There were no further questions regarding the Board report.

Motion: that the Board report be accepted into the minutes.

Moved: Janet Clarke

Seconded: Simon Johnston

CARRIED.

Sports Report – Aileen Buscke

Aileen highlighted the following areas in her report

There had been great concern over the effect of Covid last financial year as the club had been closed for approx. 12 weeks. Outside of lockdown the club had been busy with members being more active than usual – making more use of the facilities.

It was a sad year with the passing of club icons – Susie Simcock, Rob Roche, Barrie Pratt and Maurie Peters – all great contributors, stalwarts and club characters – they will be sadly missed but not forgotten.

Sports Highlights included Natalie Sayes as the top ranked NZ Junior squash player and the continuing performances of Lana Harrison. RRC Squash Masters players were highly regarded in NZ and created a wonderful spirit in the club. Tennis programs were going well and Aileen thanked tennis coach Geoff Beech. She noted there had great feedback and the players were enjoying all programs – particularly Rusty Rackets. Aileen also acknowledged the great work of Teri and Brittany Teei who were running an excellent Sunday morning program.

Aileen thanked the Board who had done a great job and appreciated their work as volunteers.

Aileen made a special mention of thanks to –

Paul Wright – sadly leaving and had been at RRC since 2000. He had made a huge difference to squash and the profile it has in the club.

Liam Barry – who was doing well in the Pro Shop and was very popular with club members.

Charles Jones – a great addition, mature beyond his years and a real asset to RRC.

Thanks were also accorded to Rob de Jong and all the volunteers. The new club manager was welcomed.

An acknowledgement of Aileen's efforts was unanimous from the floor.

There were no further questions regarding the Sports report.

Motion: that the Sports report be accepted into the minutes.

Moved: Sam Carey

Seconded: Dave Hyland

CARRIED

Finance Report – Mike Milne

Mike highlighted the following areas in his report.

Income

Income was affected by Covid and in the following areas

A wage subsidy of 46k was applied for and received.

Tenants were given a rent free holiday

Sponsorship income was reduced with a sponsor discontinuing billboard signage

It was noted that Line 3 in the P & L should read Grants and Donations NOT Tournaments and Events. The 26k received was a relief fund grant from Aktive.

Subscriptions had held up well as these were put on hold during Covid, but members had renewed which showed great confidence and underpinned the financial strength of the club.

Expenses

The following areas were highlighted.

Repairs and Maintenance were down due to Covid impact and less projects undertaken.

Squash Expenses were down which was a reflection of timing with payment of affiliation fees.

Wages and Salaries amount was considerably down but this was offset with Wage subsidy received and reduction of staff costs (Andrea McLeod leaving), Aileen reducing hours and Bruce Wilson also reducing hours due to being unwell.

The impact of Covid also had an effect on the reduction of electricity and cleaning costs when the club was closed due to lock-down.

A profit of 142k was recorded as a strong result.

It was noted that the accounts hadn't been finally audited due to reconciliation exceptions totaling 3.5k – this reconciliation was currently being undertaken.

Mike noted the increased revenue in the bank account and term deposits and the financial position recorded a strong balance sheet and cash flow.

At the conclusion of the report Mike invited questions

Jo Palmer asked how the operating expenses had decreased from 478k (2020) to 342k (2021) – with particular reference to Wages and Salaries.

Janet advised that the wage subsidy was not included in the P & L and that wages and salaries amount of 56k was a net figure. If the wage subsidy had been included the total wages and salaries amount would have been more in line with the previous financial years' amount.

Colin McGowan asked if there was an approved budget.

Janet and Dave spoke to his point – advising that there was a working budget that needed to be approved by the new Board.

Ian Gunthorp asked that when available the fully audited accounts and the approved budget be circulated to the members. This was agreed to.

Tony Gardner commended the Board on the very good financial result in difficult times. Tony had attended several other AGMs where financial positions were concerning.

Janet thanked Tony and acknowledged the support and confidence of the members for the strong financial position.

Phil Caughey also congratulated the Board on the financial result and asked what the plan was for current investments and Barrie Pratt bequest.

Dave replied that a Cash Management Policy was being considered and implemented.

Simon Johnston raised the issue of cleanliness of the club – with particular reference to the gym. He suggested the club was a pig sty and the cleaning budget and hours needed to increase. He noted that Auckland Council had previously been involved in assessing the cleanliness of the club and that they were on 'stand by' to visit again.

Mike replied that cleaning options will be considered and prioritised by the new Board.

Linda Mee also advised that the ladies showers were a mess.

Richard Purser also raised concerns over the club cleanliness and referenced the front entrance.

Linda Mee also raised the issue of the cleanliness of the kitchen.

Aileen noted that the current cleaner doesn't have the gym cleaning contract and was operating under reduced hours.

Tim Cantlon suggested that we tender for cleaners for the entire club – i.e. all areas under one contract. He suggested we should get 3 quotes.

Dave acknowledged the concerns and advised the members that the cleaning contract and situation was under review.

Linda Mee acknowledged the effort of Brett Young in particular, and Dave Hyland, for stepping in to take on the club management role in a volunteer capacity.

Bob Gillies said while the squash courts were in good order, the tennis courts weren't groomed well and had too much sand. There was also mould on court 1. Bob advised that Eden Epsom's courts were considerably better to play on and were well maintained.

Dave advised that the courts were groomed last September and that the sand distribution was improved.

Bob suggested the club should pay for a groomer. He also asked what the policy was on LED lighting.

Phil Horne advised that all 10 tennis courts and the volley board had been sprayed with a moss repellent last week and that the process had been delayed due to poor weather. The effect of the spraying would not be apparent for around 6 weeks. He also advised that the courts would be groomed in September prior to the commencement of the interclub season.

Tim Cantlon spoke extensively on the bar. The key issues raised were – how we can improve our buying capability? He has contact with Peter Keane and Paddy Keane (The Corner Bar), who are both high profile in the liquor industry. He is keen to set up a meeting and to also discuss potential sponsorship. Tim also noted that the club did not offer 'top shelf' product and there is a demand for spirits.

Dave replied that we are under a current procurement contract but the landscape had changed over the past 3 years and that there will be a review in October of our current arrangement.

Simon Johnston also commented on the bar and his relationship with the Keane family. He also suggested we should review all options.

Sharon Roshford commented that there was limited supply of some product (IPA) and we needed to be mindful of the pricing of our wine as well as offering nonalcoholic product.

Mike Milne closed by confirming there will be a full bar review undertaken.

There were no further questions regarding the Finance report.

Motion: that the Finance report be accepted into the minutes.

Moved: Mike Milne

Seconded: Tony Gardner

CARRIED

Election of Officers

3 nominations were received for 3 Board vacancies. Therefore, the nominations were accepted and scrutineers (Tony Gardner and Rob Wills) weren't required. They were thanked for their attendance.

The 3 nominations were Janet Clarke, Mike Milne and Simon Johnston who were all congratulated on their appointment to the Board.

Simon, Mike and Janet spoke to the floor individually.

Motion: that Janet Clarke, Mike Milne and Simon Johnston be elected as Officers of the Club.

Moved: Nathan Richardson

Seconded: Sam Carey

CARRIED.

Nomination for Life Membership

One nomination for Life Membership was received.

Heather Worley was nominated for Life Membership by Simon Johnston and seconded by Heather Davies.

Simon spoke to Heather's nomination and her contribution to the club in roles as Board member, Chairperson and Tennis Committee member. He noted that Heather had been a former recipient of The Ray Tamati Shield and Val Thorburn Trophy. Heather had tremendous impact at RRC in these roles but also as physio, tennis player and sponsor.

John Paul Penny spoke to Heather's nomination and noted that he had been on the Board at the same time as Heather. He highlighted Heather's friendly, welcoming manner and she is a person of strong integrity, a good listener with a collaborative approach. She had been a generous supporter of the club with time and money and been a great driver of events notably the Centennial celebration.

Heather Davies spoke to Heather's nomination and noted that they had a 15-year association and there was no one more deserving. Heather had great kindness and empathy, wonderful qualities and expertise. She said Heather 'lived and breathed' Remuera Rackets Club and she was an extremely worthy nomination.

Barry Davidson spoke to Heather's nomination and noted her contribution was 'above and beyond' and she had contributed not just in governance but in so many ways. Heather provided 'clubliness' – creating a welcoming and belonging atmosphere.

Dave thanked the speakers for their comments and noted that Heather's nomination had been unanimously ratified by the selection committee of Aileen Buscke, Ian Gunthorp and Dave Hyland.

Motion: that Heather Worley be elected as a Life Member.

Moved: Dave Hyland

Unanimously carried by all attendees.

Heather replied and said Life membership was a great honour and she was grateful and humbled. She acknowledged that the club had done so much for her. She referenced her time at RRC as physio and the wonderful experience of helping members who wanted to get better. She noted the friendships she has made and the fun she has had in the gym, on the courts and in the bar.

Heather concluded by complimenting the Board and she has belief in the current Board being able to deliver on the vision and take the club forward. She made particular acknowledgement of the work Aileen does at RRC and also congratulated Simon Johnston for his appointment to the Board.

Election of Auditor

The club would like to reappoint Lenny and Associates as Auditor for the next financial year.

Motion: that Lenny and Associates be appointed as Auditor,

Moved: Mike Milne

Seconded: Nathan Richardson.

CARRIED.

There being no General Business formally presented, Janet concluded by thanking all members and formally closed the meeting at 8.20pm.

Tennis



Squash



Gym



Pilates



Bootcamps



Swimming Pool





[illegible]



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